



Lloydminster Public School Division #99
Ensuring Personal Excellence for All Students

Lloydminster Public School Division #99

Annual Report 2013-14

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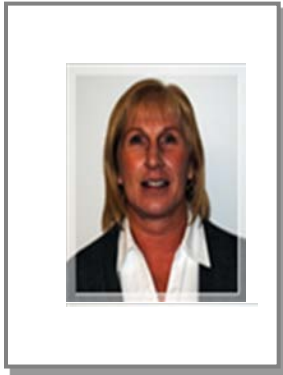
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Lloydminster Public School Division #99
“Ensuring Personal Excellence for All Students”

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Letter of Transmittal



Honourable Don Morgan QC
Minister of Education

Dear Minister Morgan:

The Board of Education of Lloydminster Public School Division #99 is pleased to provide you and the residents of the School Division with the 2013-14 annual report. This report outlines activities and accomplishments of the School Division and provides audited financial statements for the fiscal year September 1, 2013 to August 31, 2014.

Respectfully submitted

Colleen Young
Chairperson

Highlights/Accomplishments

Bishop Lloyd: WE Team - Working collaboratively with Free the Children, Raised \$8,200.00 to support a school building project in Ecuador.

ES Laird: Sabre Idol, Sabre Shine, FNMI - Two major school events that have provided an opportunity for students to shine in the areas of music and art. At the same time, they have become culture building events within the school. Cultural winter carnival – animal skinning, games, music, smoked Elk, spear throwing, Elder story telling.

Queen Elizabeth: RTI Implementation – The implementation of RTI at Queen Elizabeth and the impact on Fountas and Pinnell reading scores has been highly successful. This school collaboratively took ownership for student success with over 90% of students in grades 1-3 reading at grade level.

Rendell Park: SOS Teams (Save One Student) – Staff members organized themselves in teams to support students who are vulnerable or at risk with items such as clothing, connections to peer groups, or community supports and agencies.

Barr Colony: Behavior Matrix – a powerful initiative to become tight as a staff and school community around behavior expectations.

Winston Churchill: Classroom Champion – Sam Edney (Luge Olympian) – a great example of connecting students to major world events. Sam visited the class in person and had webinars to answer student questions.

Avery Outreach: 18 graduates – Our largest graduating class ever, 5 of who were teen moms.

Jack Kemp: Character Education and Citizenship Celebrations – celebrating the development of citizenship skills. Assemblies and events at the school celebrated student growth and development in citizenship across the school community.

LCHS: Provincials, SSLC, Skills Canada, FNMI – Won the bid to host 3 provincial championships in curling, volleyball and badminton. The Saskatchewan Student Leadership Conference hosted 900 delegates in September 2013 - the largest Student Leadership conference in Saskatchewan history. At Skills Canada, LCHS lead the way in the medal count at both the provincial and national levels. Students took part in a FNMI camp where they harvested their own tipi poles among other things.

Martin Browne: Farewell Celebration – a week of community & school events to commemorate the closing of Martin Browne School. They published the book “If You’re Not From Martin Browne...”

LPSD - FOPA, Parental Involvement, Service Learning Projects – High participation in FOPA resulting in multiple recitals showcasing student achievement in various forms of music. Service projects across schools that included SPCA, Food Bank and Interval Home donations and gifts.

Staff - Leadership Academy, Excellence In Teaching Awards - Leadership Academy is offered to all staff of LPSD (teachers, bus drivers, custodians, principals, board members, Educational Assistants and Division Office Personnel). Last year we focussed on “The Seven Habits of Highly Effective People” and had 70 participants. Many staff were honored by students and parents through nomination and receipt of the LPSD Excellence in Teaching Awards.

Literacy (Hoshin Kanri) – As a school division, we assessed all eligible students in grades 1-3 using Fountas and Pinnell. Our grade three results indicated that 79.3% of students are at grade level.

Introduction

This annual report presents an overview of Lloydminster Public School Division's activities and results for the fiscal year September 1, 2013 to August 31, 2014.

It provides a snapshot of the division, its governance structures, students, staff, programs, and facilities. It also includes results and analysis of a number of indicators that contribute to student success.

In addition to detailing the school division's activities and performance, this report outlines how the division is implementing its strategic plan, provides a financial overview and audited financial statements, and includes appendices such as an organizational chart, school list, and payee list.

Financial statements included in this report have been audited by an independent auditor following the Canadian Generally Accepted Auditing Standards.

School Division Profile

About Us

The Lloydminster Public School Division is a very complex organization, in that it is both a Saskatchewan and Alberta school division. The Division follows the Saskatchewan curriculum and reports primarily to the Saskatchewan Ministry of Education. It also receives funding from Alberta Education to support a number of student learning and facility initiatives. This complex environment creates an opportunity for the Division to simultaneously glean the best from two provinces. However, at the same time, the situation presents challenges by requiring the school division to be accountable to two provincial authorities and operating procedures.



Our school division has six elementary schools, two middle schools, one high school and one outreach school. All of our schools offer students a well-rounded education based on curricula provided by the Saskatchewan Ministry of Education. Students who attend our schools not only receive excellent curricular instruction, but also benefit from extensive co-curricular and extra-curricular opportunities!

The economy of the Lloydminster area continues to thrive with both the Oil industry and Agriculture. There has been significant growth with an average age of 27 within the population.

Division Philosophical Foundation

Division Mission Statement

"Ensuring Personal Excellence for All Students"

Division Vision Statement

Lloydminster Public School Division has a shared commitment with parents and community to create a safe and caring learning environment in order to prepare students to be inspired learners and productive citizens.

Division Values

- Respect for diversity
- Care for themselves and others
- Respect for authority, property, and the environment
- Continuous improvement
- Excellence in all they do
- Leadership in making positive choices
- Accountability for their choices and actions
- Collaborative relationships

Division Belief Statements

- We believe all students can achieve personal excellence given sufficient time and the right supports;
- We believe high expectations and early and ongoing interventions are essential;
- We believe all staff can perform to high standards given the right assistance;
- We believe all staff can articulate what they do and why they perform the way they do.



Program Overview



The students in Lloydminster Public School Division are diverse. They vary in age, personal circumstances, learning styles, interests, and individual strengths and needs. In order to provide the best education possible for all our students, Lloydminster Public School Division offers a wide range of programs in the 10 schools of the Division.

Central to the program in every school is the provincially-mandated core curricula, broad areas of learning and cross-curricular competencies. Classroom instruction is designed to incorporate differentiated instruction, First Nations and Métis (FNM) content, perspectives and ways of knowing, and the adaptive dimension.

In addition, each school in the Division offers specialized programming that responds to the needs of its students. The following list identifies programs in operation at one or more of the Division's schools:

- Alternative programming for vulnerable students
- Community school programming
- Core French instruction
- Distance education
- English as an Additional Language programming
- Technical/Vocational programs
- Hockey Academy
- Music/band programming
- Nutrition programs
- Pre-kindergarten programs
- Technology-enhanced learning

Additional services and supports are offered to students and teachers by specialized School Division staff including:

- Instructional Coaches
- Educational psychologist services
- English as an Additional Language lead teacher
- Occupational Therapist
- Speech and language pathologists
- Student counsellors

The School Division has undertaken a number of on-going initiatives which include the following:

Structured Success

Inspiring Learning Projects

Early Reading Intervention

Skills Canada

Student Leadership

Soundfield Systems

Job Safety

Hockey Academy

Technology Plan

Avery Outreach School

Enhanced Learning

Embedded Music Lessons (FOPA)

Pre-kindergarten

School Division Planning

Lloydminster Public School Division has a well-coordinated planning process which enables alignment of all school division planning activities.

Strategic Plan

In 2011, the Board of Education of Lloydminster Public School Division approved a three-year (2011-12 to 2013-14) strategic plan. The 2013-14 school year is the last year of this plan. The Division's strategic plan provides overall direction for everything the division does and serves as an anchor to ensure that all division planning processes are in alignment with each other.

The strategic plan defines Lloydminster Public School Division's mission, vision and guiding principles – provided earlier in this annual report. In addition to these foundational elements, the strategic plan includes strategic directions, Board priorities, and key strategies to achieve board priorities.

The Lloydminster Public School Division's strategic directions are:

- Direction #1: Increase graduation rates.
- Direction #2: Increase math and literacy scores. (Math outcome data collection, Fountas & Pinnell)
- Direction #3: Increase FNMI achievement. (See above)
- Direction #4: Increase students feeling safe at school. (Tell Them From Me)

Throughout 2013-14, Lloydminster Public School Division collaborated with all other school divisions and the Ministry of Education to develop the first ever Education Sector Strategic Plan (ESSP) for 2014 to 2020. This plan will align the work of all school divisions and the Ministry in working toward improving education outcomes of Saskatchewan students. The ESSP includes strategies, outcomes and measures to ensure that the targets identified in the Saskatchewan Plan for Growth are achieved. This plan will be deployed in 2014-15.



The School Division in the Community

Lloydminster Public School Division is an integral part of community life in west central Saskatchewan. The Division, as a whole, and individual schools are linked to the broader community in a multitude of ways. The Board of Education places strong emphasis on community and parent involvement, and on community partnerships.

Community and Parent Involvement

Research has shown that students achieve at higher levels in school when their parents/guardians and other community members are involved in education. The schools of Lloydminster Public School Division all have programs and initiatives to encourage community and parent involvement. These programs vary from school to school and are, therefore, unique to each school community.

What all the schools of Lloydminster Public School Division have in common is the importance of School Community Councils (SCCs) as a mechanism for connecting community and school. SCCs play a role in governance (described more fully in the next section) and most have established formal processes to foster community and parent involvement.

An example of Lloydminster Public School Division in the Community was in having SCC members join together to vet a new report card scale to be used for the 2014-15 school year. It was an amazing opportunity to collaborate and gain insight from parents before moving forward.

LPSD had over 1000 parent volunteers throughout the 2013-14 school year!

Community Partnerships

Lloydminster Public School Division and individual schools within the Division have established a range of formal and informal community partnerships in order to promote student learning and ensure that students' school experience is positive and successful. Some examples of these partners include: Lakeland College, City of Lloydminster, Vic Juba Theatre, FOPA (Friends of the Performing Arts) and the Jr. A Bobcats.

Schools in the Division use an integrated services model in which they partner with social service agencies to ensure that students' physical, social, and psychological needs are met. This approach recognizes that students who are healthy and happy have greater capacity to learn and to succeed in school and in life.

Several schools in the Division have partnered with local businesses. The purpose of these partnerships is to enrich students' educational experience and to help them connect what they learn at school to the world of work. Typically, the partner business provides job shadowing opportunities for students and sends representatives to the schools to talk about their business or industry.

Lloydminster Public School Division provided leadership in the developing and chairing of HUB meetings throughout the school year. This framework unites Prairie North Regional Health, AB/SK Social Services, Lloydminster RCMP, AB/SK Ministries of Justice and Corrections and Alberta Works to serve individuals and families who are at risk.

Partnerships were formed between Thunderchild First Nations for a High School project and Lloydminster Native Friendship Centre for an Elementary School project to commence in the 2014-15 School year.

Governance

The Board of Education

The Board of Education provides governance for Lloydminster Public School Division as a whole and School Community Councils (SCCs) provide advice to individual schools.

The Board of Education

Lloydminster Public School Division is governed by a seven-person elected Board of Education. *The Education Act, 1995* gives the Board of Education the authority to “administer and manage the educational affairs of the school division” and to “exercise general supervision and control over the schools in the school division”.

Board members are elected “at large” and reside in the City of Lloydminster. There are no sub-divisions in Lloydminster Public School Division.

The current Board of Education was elected on October 24, 2012 and will serve a four-year term. Board of Education members at August 31, 2014 are:

Chair	Colleen Young
Vice-Chair	David Thompson
Member	Eric Bloch-Hansen
Member	Cathy Cornet
Member	Karoline Kennedy
Member	Yana Knight
Member	Joy Wareham

A list of the remuneration paid to board members in 2013-14 is provided in Appendix D.

Lloydminster Public School Division - Board of Education



Colleen Young
Board Chair



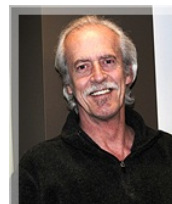
David Thompson
Vice-Chair



Karoline Kennedy



Cathy Cornet



Eric Bloch-Hansen



Yana Knight



Joy Wareham

School Community Councils

The Board of Education has established a School Community Council (SCC) for each of the ten schools in the Lloydminster Public School Division.

The Education Regulations, 1986 require school divisions to undertake orientation, training, development and networking opportunities for their SCC members. In 2013-14 Lloydminster Public School Division conducted a forum, for this purpose, for all ten of its SCCs and executives.

The Regulations also require SCCs to work with school staff to develop an annual school Learning Improvement Plan (LIP) that is aligned with the school division's strategic plan and to recommend that plan to the Board of Education. In 2013-14, all ten of the division's SCCs reviewed and signed these Plans.

School Community Councils are also expected to facilitate parent and community participation in planning and to provide advice to the Board of Education, the school's staff, and other agencies involved in the learning and development of students.

The advice the SCCs give to the Board of Education encompasses policies, programs, and educational service delivery; the advice they give to the school staff relates to the school's programs.

SCCs enable the community to participate in educational planning and decision making, and promote shared responsibility for learning among community members, students and educators.

All ten of the SCCs in Lloydminster Public School Division are made up of the required number of elected and appointed members, as outlined in *The Education Regulations, 1986*. The actual number of members varies from one SCC to another.

Our Students and Staff

Students

The sections that follow provide information about the Lloydminster Public School Division's students and staff.

Students

In 2013-14, 4,044 students (Pre-K to Grade 12) were enrolled with Lloydminster Public School Division. This is compared to 3,923 students in 2012-13 and 3,867 in 2011-12.

Grade	School Year		
	2011-12	2012-13	2013-14
Kindergarten	267	286	289
1	276	296	292
2	285	275	303
3	269	287	283
4	268	263	300
5	282	282	278
6	255	294	284
7	301	263	314
8	294	299	267
9	265	282	306
10	413	350	398
11	321	363	320
12	298	313	311
Total	3794	3853	3945

PreK Overall	73	70	99
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Note: The table above identifies the actual number of students enrolled in each grade as of September 30 of each year.

Source: Ministry of Education, 2014

Subpopulation Enrolments	Grades	School Year		
		2011-12	2012-13	2013-14
Self-Identified FNMI	K to 3	129	126	135
	4 to 6	94	93	94
	7 to 9	129	122	111
	10 to 12	171	154	144
	Total	523	495	484
English as an Additional Language	1 to 3	–	33	40
	4 to 6	–	22	20
	7 to 12	–	20	21
	10 to 12	–		
	Total	–	75	81

Note: The table above identifies the actual number of students enrolled in grade-level groupings as of September 30 of each year.

Source: Ministry of Education, 2014

Staff

Staff Profile - The chart below provides an overview of all Division staff. An organizational chart showing the reporting structure is provided in Appendix B.

Job Category	FTEs
Classroom Teachers	245.65
Principals, Vice-Principals	13.92
Other educational staff - e.g. educational assistants, school community coordinators, speech language pathologists, occupational therapist	102.00
Administrative and financial staff - e.g., clerks, accountants, IT personnel, administrative assistants	32.00
Plant operations and maintenance - e.g., caretakers, handypersons, carpenters, plumbers, electricians, supervisors	43.00
Transportation - e.g., bus drivers, supervisor	13.00
Senior management team - e.g., chief financial officer, director of education, superintendents	6.00
Total Full-Time Equivalent (FTE) Staff	455.57

- Note:
- The number of employees listed above represents full-time equivalents (FTEs). The actual number of employees is greater because some people work part-time or seasonally.
 - Some individuals are counted in more than one category. For example, a teaching principal might be counted 0.4 as a classroom teacher and 0.6 as a principal.
 - Information for all staff is at August 31, 2014.

Source: SRB

Senior Management Team – The Director of Education, Dr. Michael Diachuk, reports directly to the Board of Education. The other five members of the senior leadership team include:

- Deputy Director of Education – Mr. Todd Robinson
- Superintendent of Administration – Mr. Collin Adams
- Superintendent of Student Services – Mrs. Lois Hardy
- Superintendent of Curriculum and Instruction – Mrs. Trisha Rawlake
- Superintendent of Human Resources – Mr. Scott Wouters

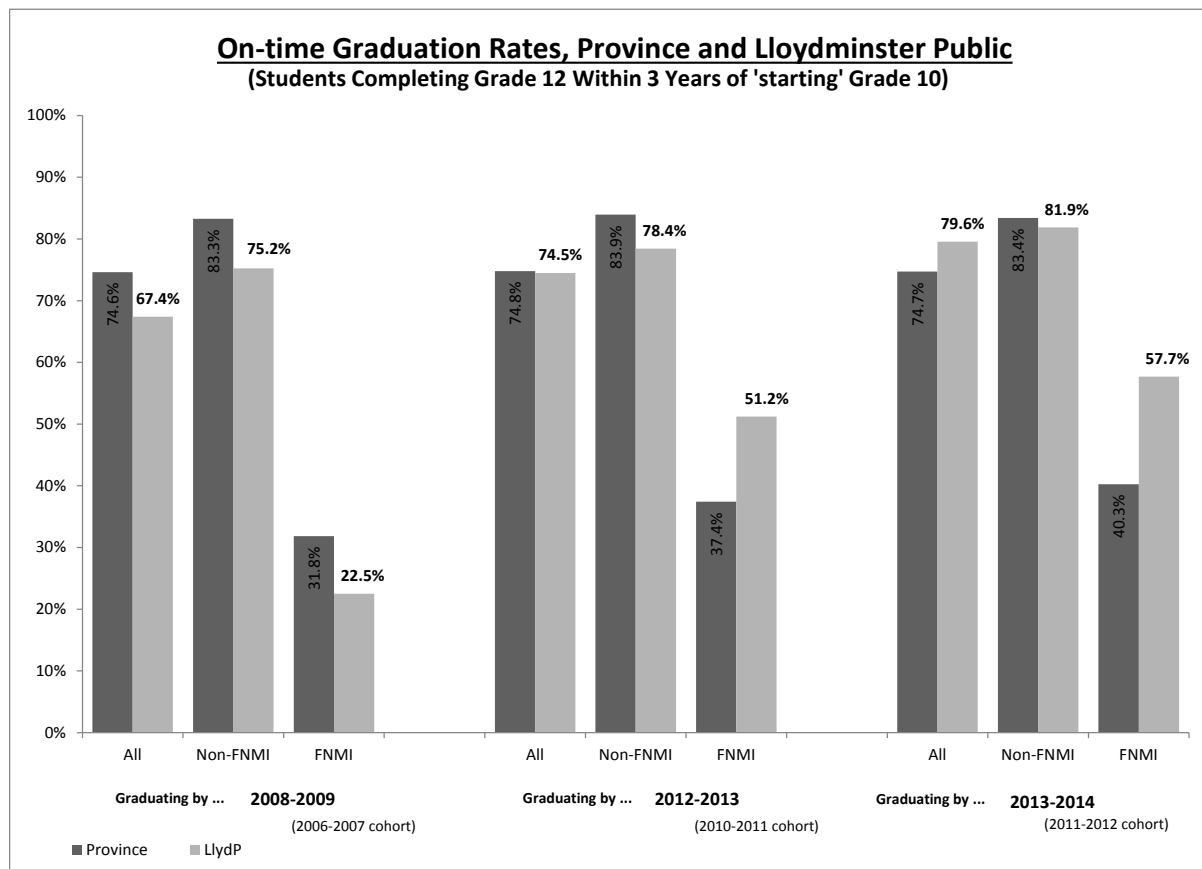
Indicators

Increased student literacy and achievement is a priority for Lloydminster Public School Division. The indicators below illustrate student performance as informed by Division and provincial data.

Grade 12 Graduation

Three-Year Graduation Rates – In June 2009, 67.4% of all Lloydminster Public School Division students graduated within three years of entering Grade 10, as did almost 75.2% of non-First Nations, Métis & Inuit/Inuk (FNMI) and 22.5% of self-identified FNMI students. In June 2013, Lloydminster Public's graduation rate was 0.3% below the provincial results for the overall population. Our non-FNMI population was 5.5% below the provincial results and our FNMI population was 13.8% above the province. A comparison with previous years shows that Lloydminster Public School Division's overall graduation rate is increasing, and was 79.6% for the 2013-14 school year. This is higher than the province (74.7%). Our FNMI graduation rate increased steadily over the last three years and sits at 57.7% which is 17.4% higher than the province. We attribute these changes to the support of our FNMI Success teacher and student tracking to support students early on. There is a large difference between the graduation rate for FNMI students and non-FNMI students. Reducing this difference is one of the Division's most important goals (See Figure 1).

Figure 1: Grade 12 Graduation – Students Completing Grade 12 Within Three Years: Baseline Year with Two Most Recent Years



Note:

On-time graduation rates are calculated as the percentage of students who complete Grade 12 within 3 years of 'starting' Grade 10.

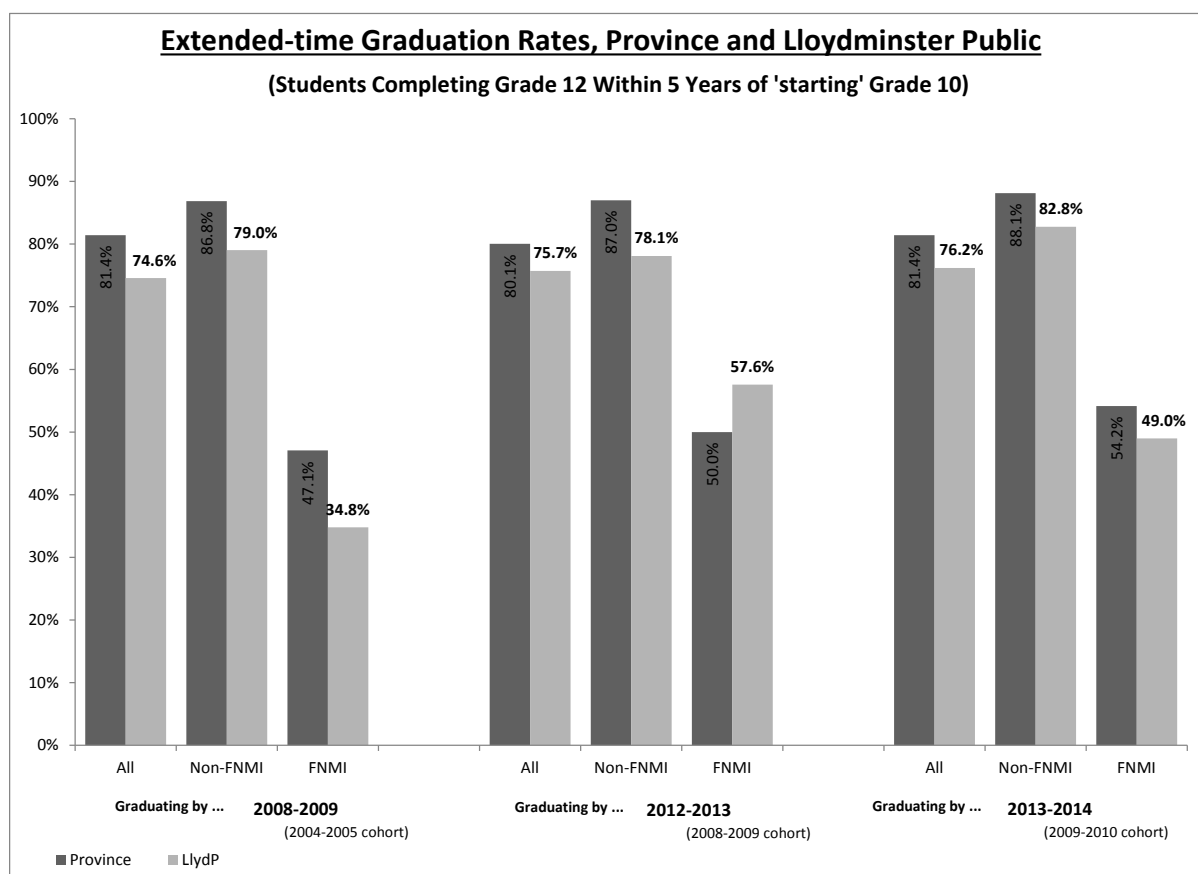
Results for populations of 10 or fewer have not been reported to avoid identifying individuals or very small groups of students.

FNMI students are those who choose to self-identify as First Nations (Registered/Treaty/Status Indian, Non-Status Indian), Métis, or Inuit/Inuk. Non-FNMI students are those who do not identify themselves to be FNMI, and may include FNMI students who choose not to self-identify.

Source: Ministry of Education, 2014

Five-Year Graduation Rates – Some students need more time to complete all the courses necessary to graduate, and so they continue in school longer than three years after beginning Grade 10. The graduation rate increases when these extra years of schooling are considered. By June 2014, 76.2% of all Lloydminster Public students, 82.2% of non-FNMI students and 49% of self-identified FNMI students who had entered Grade 10 five years previously had graduated. The five-year graduation rate for all three groups of students shows a similar pattern as the three-year graduation rate. We continue to be below the provincial results and there remains a considerable difference between FNMI and non-FNMI graduation rates (See Figure 2). It should be noted that this graph is comparing a different cohort than the 3 year graduation group.

Figure 2: Grade 12 Graduation – Students Completing Grade 12 Within Five Years: Baseline Year with Two Most Recent Years



Note:

Extended-time graduation rates are calculated as the percentage of students who complete Grade 12 within 5 years of 'starting' Grade 10 (and include those who graduate on-time).

Results for populations of 10 or fewer have not been reported to avoid identifying individuals or very small groups of students.

FNMI students are those who choose to self-identify as First Nations (Registered/Treaty/Status Indian, Non-Status Indian), Métis, or Inuit/Inuk. Non-FNMI students are those who do not identify themselves to be FNMI, and may include FNMI students who choose not to self-identify.

Source: Ministry of Education, 2014

Average Final Marks

When registering for secondary level courses, students have many opportunities for choice.

In 2013-14, the average final marks for all Lloydminster Public students were equal to or exceeded the provincial results in ELA B 10 and Science 10. The average final marks of Lloydminster Public students were below the provincial results in ELA A 10, Math: Workplace and Apprenticeship 10, Math: Foundations and Pre-Calculus 10, ELA 20, Math: Workplace and Apprenticeship 20 and Math: Foundations 20.

Average marks of Lloydminster Public self-identified FNMI students were equal to or higher than the provincial results in ELA B 10, Science 10, ELA 20 and Math: Workplace and Apprenticeship 20. There is still a significant difference between FNMI and non-FNMI achievement.

Figure 3: Average Final Marks in Selected Secondary-Level Courses

Average Final Marks in Selected Secondary-Level Courses 2013-14						
Subject	All Students		Non-FNMI		FNMI	
	Province	Lloydminster SD	Province	Lloydminster SD	Province	Lloydminster SD
English Language Arts A 10	72.0	69.8	74.9	71.6	60.2	58.4
English Language Arts B 10	71.7	71.7	74.6	72.6	59.5	65.0
Science 10	70.6	73.1	73.9	75.0	57.1	58.7
Math: Workplace and Apprenticeship 10	71.1	68.1	74.6	70.3	57.8	54.5
Math: Foundations and Pre-calculus 10	70.7	69.4	72.9	71.0	58.5	56.8
English Language Arts 20	73.0	69.4	74.9	69.9	63.3	64.1
Math: Workplace and Apprenticeship 20	66.9	66.6	69.6	67.0	59.5	64.6
Math: Foundations 20	72.6	66.7	74.2	67.2	63.5	59.6

Note:

Results for populations of 10 or fewer have not been reported to avoid identifying individuals or very small groups of students (nr).

FNMI students are those who choose to self-identify as First Nations (Registered/Treaty/Status Indian, Non-Status Indian), Métis, or Inuit/Inuk. Non-FNMI students are those who do not identify themselves to be FNMI, and may include FNMI students who choose not to self-identify.

Source: Ministry of Education, 2014

Grade 7 to 10 Transitions

There are several critical transition points as students move through the Pre-kindergarten to Grade 12 education system. The transition from middle to secondary grades is particularly important. Figure 4 below shows that while the great majority of Lloydminster Public students who begin Grade 7 are still in school three years later, the proportion of FNMI students still in school three years later is lower than the proportion of all students.

Figure 4: Student Transitions Between Grades 7 and 10

	Grade 7 Cohort			Progressing from Grade 7 to 10 On-Time			Still In School
	2007-08 Baseline	2009-10	2010-11	2007-08 Cohort	2009-10 Cohort	2010-11 Cohort	2010-11 Cohort
All students	246	236	277	99.6%	93.6%	98.9%	99.3%
Non-FNMI students	na	200	230	na	95.0%	100.0%	100.0%
FNMI students	39	36	47	100.0%	86.1%	93.6%	95.7%

Note:

Students who have not progressed to Grade 10 “on-time” may have remained in a previous grade or were not re-enrolled in subsequent years. “Still in School” is the proportion of students either in Grade 10 or continuing a previous grade.

Results for populations of 10 or fewer have not been reported to avoid identifying individuals or very small groups of students (nr). Categories where results are not available at this time are recorded as (na).

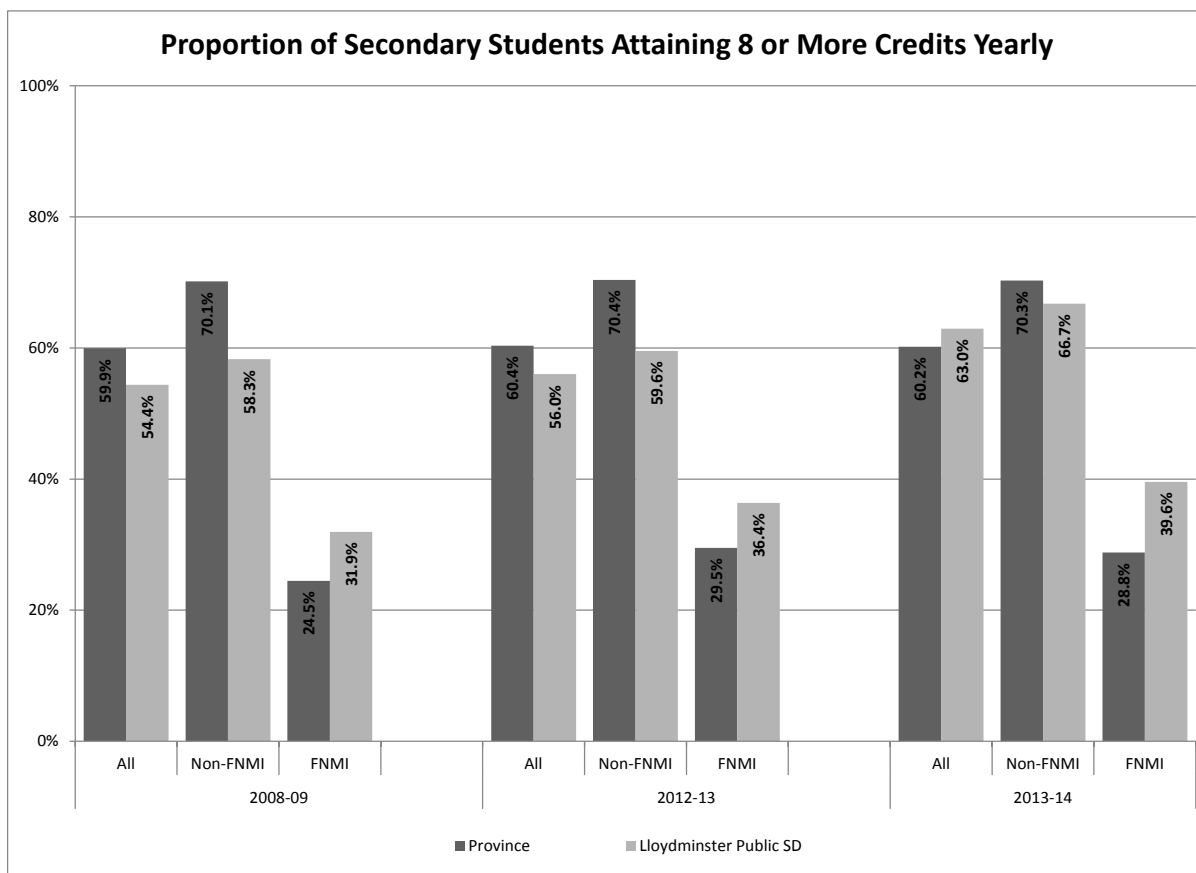
FNMI students are those who choose to self-identify as First Nations (Registered/Treaty/Status Indian, Non-Status Indian), Métis, or Inuit/Inuk. Non-FNMI students are those who do not identify themselves to be FNMI, and may include FNMI students who choose not to self-identify.

Source: Ministry of Education, 2014

Credit Attainment

In 2013-14 a larger proportion of Lloydminster Public students (63.0%) earned 8 or more credits per year when compared to the provincial results (60.2%). Credit attainment by Lloydminster Public students in comparison to the provincial results has improved in recent years. In 2008-09, the Division’s students’ credit attainment was 5.5% below provincial results; in 2012-13 it was 4.4% below provincial results (See Figure 5). A smaller proportion of Lloydminster Public non-FNMI students attained 8 or more credits (3.6% lower than the provincial non-FNMI results), but a greater proportion of our self-identified FNMI students earned 8 or more credits when compared to the provincial FNMI results (10.8% more). Our overall results have remained relatively static with results of 59.9%, 60.4% and 60.2%.

Figure5: Proportion of Secondary Students Attaining 8 or More Credits per Year: Baseline Year with Two Most Recent Years



Note:

Proportions are calculated as the percentage of students enrolled at the secondary level on September 30 attaining eight of more credits yearly.

Results for populations of 10 or fewer have not been reported to avoid identifying individuals or very small groups of students.

FNMI students are those who choose to self-identify as First Nations (Registered/Treaty/Status Indian, Non-Status Indian), Métis, or Inuit/Inuk. Non-FNMI students are those who do not identify themselves to be FNMI, and may include FNMI students who choose not to self-identify.

Source: Ministry of Education, 2014



Facilities and Transportation

Facilities

Lloydminster Public School Division facilities include:

- Ten schools located within the City of Lloydminster (see Appendix A for a list of schools). The average age of these schools is 43 years, with the oldest school being 59 years and the newest being 13 years.
- The school division head office is located in Lloydminster. The main floor of the building is 36 years old, with a second floor being constructed 6 years ago. The head office building is currently adequate in size for its needs.
- The school division maintenance shop is 29 years old and contains caretaking and maintenance supplies, as well as school furniture and equipment. Our maintenance staff also utilize some of the space to work on welding projects, perform minor repairs on our fleet of maintenance vehicles and build standard classroom equipment. This building is also home to our transportation department and, as such, provides a location to park our fleet of buses.

Lloydminster is a growing community and for this reason, our schools are full. College Park School, which will house students from Pre-Kindergarten to Grade 9, is in the finishing stages of construction and will be opening in December 2014.

Various upgrades and renovation projects occurred throughout Lloydminster Public School Division during 2013/14. A list of these infrastructure projects, along with their associated costs, is detailed in Appendix E to this annual report. The school division also began work on a modernization project at our high school, as well as completing work on the replacement of a main boiler at one of our middle schools.

Lloydminster Public School Division takes great pride in the maintenance and upkeep of all the buildings within the Division. Minor repairs and maintenance are done as needed and a painting schedule ensures that all schools are always looking fresh. All buildings are cleaned every day, with major cleaning such as washing of walls and shelves occurring during the summer months when there are no teachers or students.

Student Transportation

Lloydminster Public School Division provides transportation services to eligible students to their designated school based on the following distances:

- Pre-K to Grade 6 → if they reside 0.6 km or less from their designated school;
- Grades 7 – 9 → if they reside 0.9 km or less from their designated school;
- Grades 10 -12 → if they reside 1.5 km or less from their designated school.

Lloydminster Public School Division owns and operates 21 buses, of which 13 are dedicated to regular routes. Each route bus does three runs in the morning and the afternoon due to the staggered bell times within the school division. In addition to the 13 regular routes, there are six pre-kindergarten routes that operate on a daily basis, as well as 3 Structured Success routes. Lloydminster Public School Division also has an agreement with the local handi-van company to transport students with special needs who are unable to ride a regular bus due to their disability.

In addition to providing daily transportation services to approximately 2,250 students, there are over 1,400 field trips that occur throughout the year, both curricular and extracurricular. Over the course of the school year, Lloydminster Public School Division will travel over 200,000 kilometres providing transportation services to students within the school division.

Figure 6: Student Transportation

Transportation Statistics	
Students transported	2,254
In-town students transported	2,254
Transportation routes	13
Number of buses	21
Daily kilometres traveled	822.1
Average age of bus (excluding spares)	7 years
Capacity utilized on buses	72%
Average one-way ride time	13 min
Longest one-way ride time	21 min
Number of school trips per year	1,417
Kilometres traveled per year on school trips	202,910
Cost per student per year	\$490.41
Cost per kilometre traveled	\$5.44

***Source: 2013/14 Transportation Grant**

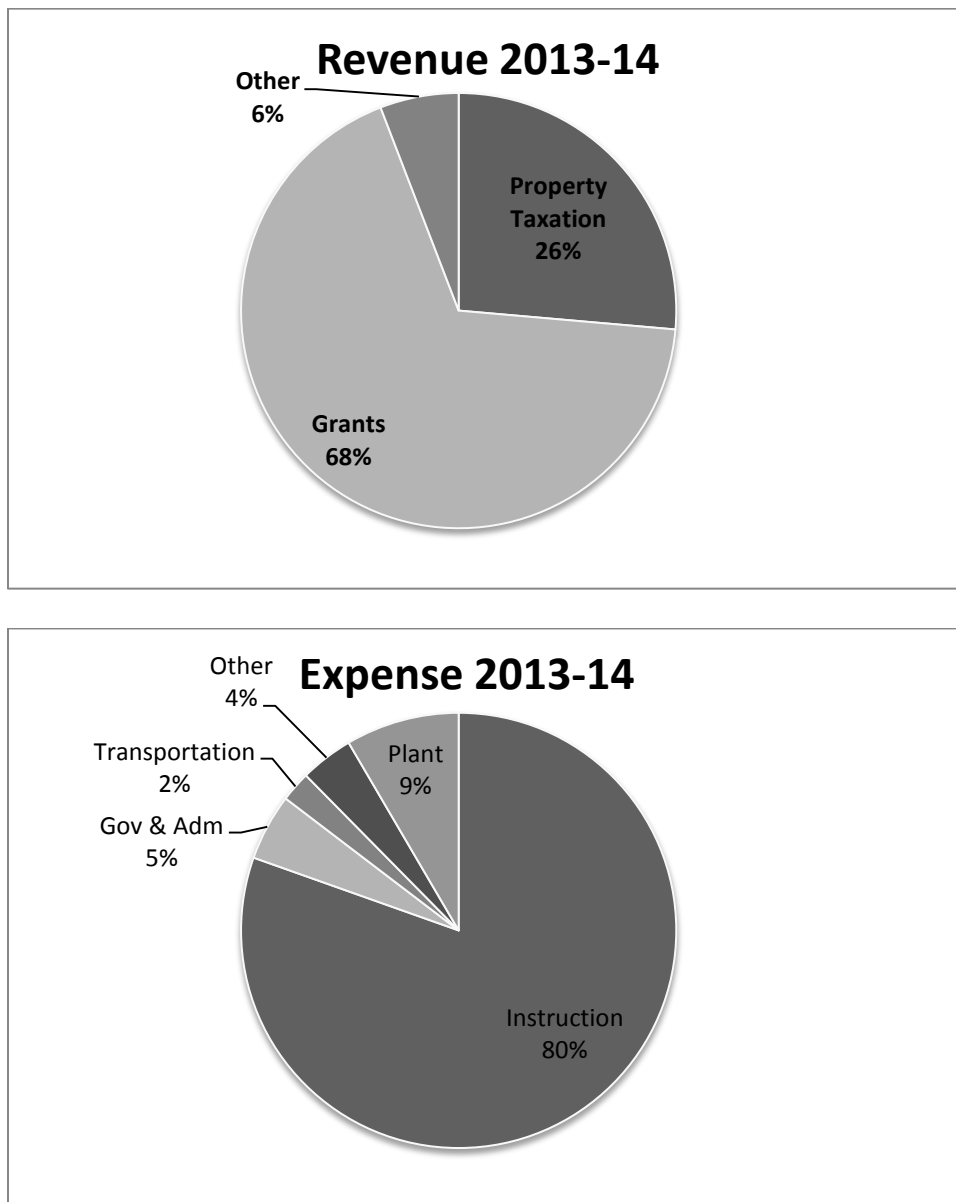
Financial Overview

Summary of Revenue and Expenses

In 2013-2014, as in previous years, the Lloydminster Public School Division's single largest expense was instruction. Instruction includes salaries and benefits for teachers and other staff who work directly with students, resource materials and classroom supplies. The second largest expense was facilities – the day-to-day operations of the schools and their upkeep.

The largest single source of revenue was provincial grants, followed by property taxes.

Figure 7: Summary of Revenue and Expenses – 2013-14



Budget and Actual Revenue and Explanations

Figure 8: Summary of Revenue and Expenditures with Budget to Actual Comparison for the Fiscal Year September 1, 2013 to August 31, 2014

	2014	2014	2013	Budget to Actual Variance	Budget to Actual % Variance	Note
	Budget	Actual	Actual	Over / (Under)		
REVENUES						
Property Taxation	10,589,374	10,937,720	10,372,460	348,346	3%	
Grants	35,383,862	28,096,844	51,897,773	(7,287,018)	-21%	1
Tuition and Related Fees	20,276	50,436	33,605	30,160	149%	2
School Generated Funds	1,150,000	1,198,547	1,033,594	48,547	4%	
Complementary Services	193,116	193,116	192,432	-	0%	
External Services	90,000	229,799	303,179	139,799	155%	3
Other	468,750	749,562	570,947	280,812	60%	4
Total Revenues	47,895,378	41,456,024	64,403,990	(6,439,354)	-13%	
EXPENSES						
Governance	237,500	229,826	260,202	(7,674)	-3%	
Administration	2,036,078	2,200,648	2,049,845	164,570	8%	5
Instruction	32,405,204	39,564,358	31,645,425	7,159,154	22%	6
Plant	4,289,387	4,150,943	4,157,138	(138,444)	-3%	
Transportation	972,216	1,105,399	1,030,871	133,183	14%	7
Tuition and Related Fees	-	-	37,521	-		
School Generated Funds	1,106,842	1,229,806	880,676	122,964	11%	8
Complementary Services	383,978	394,305	231,044	10,327	3%	
External Services	117,258	218,171	202,016	100,913	86%	9
Other Expenses	115,246	99,673	50,217	(15,573)	-14%	10
Total Expenses	41,663,709	49,193,129	40,544,955	7,529,420	18%	
Surplus (Deficit) for the Year	6,231,669	(7,737,105)	23,859,035			

Explanation for Variances (All variances that are greater than positive or negative 5% must be explained)

Note	Explanation
1	Capital Grants for construction of College Park School were recorded as revenue in 2012/13, but budgeted for in 2013/14
2	Additional 4 First Nation students attending who reside on reserve; funding provided by Government of Canada
3	Re-classified Middle Year School's Concession operations from School Generated Funds to External Services; concession revenues totaled \$118,762.
4	Donation revenue of \$256,752 recorded in 2013/14 for the College Park School construction; \$80,000 in additional interest revenue due to delays in College Park School progress; Hockey Academy enrolments higher than budgeted
5	Change in Estimated useful life of buildings resulted in a higher building amortization costs than budgeted; Amortization Expense for Administration was \$116,500 higher than budgeted; Travel costs were \$15,000 greater than budgeted due to additional meetings related to Hoshin Kanri planning
6	Change in Estimated useful life of buildings resulted in a higher building amortization costs than budgeted; Amortization Expense for Instruction was \$6,390,000 higher than budgeted; Teacher salaries were \$818,000 higher than budget because of the estimated costs associated with the collective bargaining agreement
7	Contracted Transportation costs exceeded budget by approximately \$60,000 due to increased students requiring special needs transportation; Aging bus fleet resulted in \$23,400 in additional maintenance costs above budget; Fuel price increases, along with additional field trips, resulted in additional \$15,000 spent above budget
8	Increased activity in School Generated Funds, partially covered by increases in revenues received in 2012/13 for Student Leadership Conference held in September 2013
9	Purchases of supplies for sale in Middle School concessions; amounts not budgeted for but covered by additional revenues above
10	Unbudgeted writedown of Uncollectable Taxes of \$25,000

Appendix A: Management Report and Audited Financial Statements

August 31, 2014

Lloydminster Public School Division #99
Report of Management

The School Division's management is responsible for the preparation of the financial statements in accordance with Canadian public sector accounting standards and the format specified in the *2013-14 Financial Reporting Manual for School Divisions* issued by the Ministry of Education. The preparation of financial statements necessarily involves the use of estimates based on management's judgement, particularly when transactions affecting the current accounting period cannot be finalized, with certainty, until future periods.

The school division's management maintains a system of accounting and administrative controls to ensure that accurate and reliable financial statements are prepared and to provide reasonable assurance that transactions are authorized, assets are safeguarded, and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Board of Education is composed of elected officials who are not employees of the School Division. The Board is responsible for ensuring that management fulfills its responsibilities for financial reporting, and internal control, and for approving the financial statements. The Board is also responsible for the appointment of the School Division's external auditors.

The external auditors (*Wilkinson Livingston Stevens LLP*) conduct an independent examination in accordance with Canadian auditing standards and express their opinion on the financial statements. The accompanying Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the School Division's financial statements. The external auditors have full and free access to, and meet periodically and separately with, both the Board and management to discuss their audit findings.

On behalf of the Lloydminster Public School Division #99

Board Chair

CEO/Director of Education

Chief Financial Officer

November 26, 2014

Audited financial statements for the 2013-14 fiscal year will follow the Management Report.

Audited Financial Statements

Of the Lloydminster School Division No. 99

School Division No. 6050000

For the Period Ending: August 31, 2014

Collin Adams, Bcomm, CPA, CGA
Chief Financial Officer

Wilkinson Livingston Stevens LLP, Chartered Accountants
Auditor

Note - Copy to be sent to Ministry of Education, Regina

LLOYDMINSTER SCHOOL DIVISION NO. 99
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FOR THE YEAR ENDED AUGUST 31, 2014

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Management's Responsibility for the Financial Statements

The school division's management is responsible for the preparation of the financial statements in accordance with Canadian public sector accounting standards and the format specified in the Financial Reporting Manual issued by the Ministry of Education. The preparation of financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

The school division's management maintains a system of accounting and administrative controls to ensure that accurate and reliable financial statements are prepared and to provide reasonable assurance that transactions are authorized, assets are safeguarded, and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Board of Education is composed of elected officials who are not employees of the school division. The Board is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control, and for approving the financial statements. The Board is also responsible for the appointment of the school division's external auditors.

The external auditors, Wilkinson Livingston Stevens LLP, conduct an independent examination in accordance with Canadian auditing standards and express their opinion on the financial statements. The accompanying Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the school division's financial statements. The external auditors have full and free access to, and meet periodically and separately with, both the Board and management to discuss their audit findings.

On behalf of the Lloydminster School Division No. 99:

Board Chair

CEO/Director of Education

Chief Financial Officer

November 26, 2014



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Fax: (780) 875-6056
Email: wlsca@wlsca.com
Web: www.wlsca.com

INDEPENDENT AUDITOR'S REPORT

The Board of Directors
Lloydminster Public School Division No. 99
Lloydminster, Saskatchewan

We have audited the accompanying financial statements of the Lloydminster Public School Division No. 99, which comprise the statement of financial position as at August 31, 2014, and the statement of operations and accumulated surplus, changes in net financial assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian generally accepted accounting principles established by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Lloydminster Public School Division No. 99 as at August 31, 2014, and the results of its operations and changes in net financial assets and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Wilkinson Livingston Stevens LLP

Lloydminster, Alberta
November 26, 2014

Chartered Accountants

Lloydminster School Division No. 99
Statement of Financial Position
as at August 31, 2014

	2014	2013
Financial Assets		
Cash and Cash Equivalents	10,462,101	21,025,739
Accounts Receivable (Note 8)	9,315,258	9,306,177
Portfolio Investments (Note 4)	241,144	136,477
Total Financial Assets	20,018,503	30,468,393
Liabilities		
Accounts Payable and Accrued Liabilities (Note 9)	6,856,412	4,901,222
Long Term Debt (Note 10)	2,372,613	2,470,554
Liability for Employee Future Benefits (Note 6)	343,000	453,300
Deferred Revenue (Note 11)	2,329,023	2,268,476
Total Liabilities	11,901,048	10,093,552
Net Financial Assets	8,117,455	20,374,841
Non-Financial Assets		
Tangible Capital Assets (Schedule C)	54,637,136	50,114,903
Inventory of Supplies for Consumption	200,581	203,177
Prepaid Expenses	328,620	327,976
Total Non-Financial Assets	55,166,337	50,646,056
Accumulated Surplus (Note 14)	63,283,792	71,020,897

Contractual Obligations and Commitments (Note 18)

The accompanying notes and schedules are an integral part of these statements

Approved by the Board:

_____ Chairperson

_____ Chief Financial Officer

Lloydminster School Division No. 99
Statement of Operations and Accumulated Surplus from Operations
for the year ended August 31, 2014

	2014 Budget	2014 Actual	2013 Actual
REVENUES	(Note 15)		
Property Taxation	10,589,374	10,937,720	10,372,460
Grants	35,383,862	28,096,844	51,897,773
Tuition and Related Fees	20,276	50,436	33,605
School Generated Funds	1,150,000	1,198,547	1,033,594
Complementary Services (Note 12)	193,116	193,116	192,432
External Services (Note 13)	90,000	229,799	303,179
Other	468,750	749,562	570,947
Total Revenues (Schedule A)	47,895,378	41,456,024	64,403,990
EXPENSES			
Governance	237,500	229,826	260,202
Administration	2,036,078	2,200,648	2,049,845
Instruction	32,405,204	39,564,358	31,645,425
Plant	4,289,387	4,150,943	4,157,138
Transportation	972,216	1,105,399	1,030,871
Tuition and Related Fees	-	-	37,521
School Generated Funds	1,106,842	1,229,806	880,676
Complementary Services (Note 12)	383,978	394,305	231,044
External Services (Note 13)	117,258	218,171	202,016
Other Expenses	115,246	99,673	50,217
Total Expenses (Schedule B)	41,663,709	49,193,129	40,544,955
Operating Surplus (Deficit) for the Year	6,231,669	(7,737,105)	23,859,035
Accumulated Surplus from Operations, Beginning of Year	71,020,897	71,020,897	47,161,862
Accumulated Surplus from Operations, End of Year	77,252,566	63,283,792	71,020,897

The accompanying notes and schedules are an integral part of these statements

Lloydminster School Division No. 99
Statement of Changes in Net Financial Assets
for the year ended August 31, 2014

	2014 Budget	2014 Actual	2013 Actual
	(Note 15)		
Net Financial Assets, Beginning of Year	20,374,841	20,374,841	8,128,989
Changes During the Year:			
Operating Surplus (Deficit) for the Year	6,231,669	(7,737,105)	23,859,035
Acquisition of Tangible Capital Assets (Schedule C)	(14,945,143)	(13,504,311)	(13,681,914)
Proceeds on Disposal of Tangible Capital Assets (Schedule C)	-	1,750	1,800
Net Loss (Gain) on Disposal of Capital Assets (Schedule C)	-	7,725	(1,800)
Amortization of Tangible Capital Assets (Schedule C)	2,460,512	8,972,603	2,007,776
Net Acquisition of Inventory of Supplies	-	2,596	106,763
Net Change in Other Non-Financial Assets	-	(644)	(45,808)
Change in Net Financial Assets	(6,252,962)	(12,257,386)	12,245,852
Net Financial Assets, End of Year	14,121,879	8,117,455	20,374,841

The accompanying notes and schedules are an integral part of these statements

Lloydminster School Division No. 99
Statement of Cash Flows
for the year ended August 31, 2014

	2014	2013
OPERATING ACTIVITIES		
Operating Surplus (Deficit) for the Year	(7,737,105)	23,859,035
Add Non-Cash Items Included in Surplus / Deficit (Schedule D)	8,980,328	2,005,976
Net Change in Non-Cash Operating Activities (Schedule E)	1,898,308	(5,517,369)
Cash Provided by Operating Activities	3,141,531	20,347,642
CAPITAL ACTIVITIES		
Cash Used to Acquire Tangible Capital Assets	(13,504,311)	(13,681,914)
Proceeds on Disposal of Tangible Capital Assets	1,750	1,800
Cash Used by Capital Activities	(13,502,561)	(13,680,114)
INVESTING ACTIVITIES		
Cash Used to Acquire Portfolio Investments	(104,667)	(7,856)
Proceeds on Disposal of Portfolio Investments	-	6,093,728
Cash Provided (Used) by Investing Activities	(104,667)	6,085,872
FINANCING ACTIVITIES		
Proceeds from Issuance of Long Term Debt	-	2,521,316
Repayment of Long Term Debt	(97,941)	(50,762)
Cash Provided (Used) by Financing Activities	(97,941)	2,470,554
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(10,563,638)	15,223,954
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	21,025,739	5,801,785
CASH AND CASH EQUIVALENTS, END OF YEAR	10,462,101	21,025,739

The accompanying notes and schedules are an integral part of these statements

Lloydminster School Division No. 99
Schedule A: Supplementary Details of Revenue
for the year ended August 31, 2014

	2014 Budget	2014 Actual	2013 Actual
Property Taxation Revenue			
Tax Levy Revenue:			
Property Tax Levy Revenue	10,410,874	10,762,907	10,278,450
Total Property Tax Revenue	10,410,874	10,762,907	10,278,450
Grants in Lieu of Taxes:			
Federal Government	5,000	4,909	3,475
Provincial Government	70,000	65,592	59,116
Other	35,000	33,582	20,273
Total Grants in Lieu of Taxes	110,000	104,083	82,864
Other Tax Revenues:			
House Trailer Fees	25,000	25,780	23,814
Total Other Tax Revenues	25,000	25,780	23,814
Additions to Levy:			
Penalties	70,000	70,367	66,206
Total Additions to Levy	70,000	70,367	66,206
Deletions from Levy:			
Cancellations	(25,000)	(24,360)	(13,120)
Other Deletions	(1,500)	(1,057)	(65,754)
Total Deletions from Levy	(26,500)	(25,417)	(78,874)
Total Property Taxation Revenue	10,589,374	10,937,720	10,372,460
Grants:			
Operating Grants			
Ministry of Education Grants:			
Operating Grant	10,404,323	10,910,275	10,077,133
Other Ministry Grants	110,000	73,128	199,893
Total Ministry Grants	10,514,323	10,983,403	10,277,026
Other Provincial Grants	192,500	189,291	281,771
Grants from Others	16,800,640	16,794,811	16,800,809
Total Operating Grants	27,507,463	27,967,505	27,359,606
Capital Grants			
Ministry of Education Capital Grants	4,447,932	139,119	7,395,834
Other Capital Grants	3,428,467	(9,780)	17,142,333
Total Capital Grants	7,876,399	129,339	24,538,167
Total Grants	35,383,862	28,096,844	51,897,773

Lloydminster School Division No. 99
Schedule A: Supplementary Details of Revenue
for the year ended August 31, 2014

	2014 Budget	2014 Actual	2013 Actual
Tuition and Related Fees Revenue			
Operating Fees:			
Tuition Fees:			
Federal Government and First Nations	-	40,552	29,652
Individuals and Other	20,276	9,884	3,953
Total Tuition Fees	20,276	50,436	33,605
Total Tuition and Related Fees Revenue	20,276	50,436	33,605
School Generated Funds Revenue			
Curricular:			
Student Fees	263,000	282,457	183,090
Total Curricular Fees	263,000	282,457	183,090
Non-Curricular Fees:			
Commercial Sales - GST	150,000	154,371	137,148
Commercial Sales - Non-GST	12,000	11,706	-
Fundraising	100,000	101,571	99,528
Students Fees	270,000	277,109	201,854
Other	355,000	371,333	411,974
Total Non-Curricular Fees	887,000	916,090	850,504
Total School Generated Funds Revenue	1,150,000	1,198,547	1,033,594
Complementary Services			
Operating Grants:			
Ministry of Education Grants:			
Operating Grant	193,116	193,116	192,432
Total Operating Grants	193,116	193,116	192,432
Total Complementary Services Revenue	193,116	193,116	192,432

Lloydminster School Division No. 99
Schedule A: Supplementary Details of Revenue
for the year ended August 31, 2014

	2014 Budget	2014 Actual	2013 Actual
External Services			
Operating Grants:			
Other Ministry Grants	75,000	90,955	150,150
Total Operating Grants	75,000	90,955	150,150
Fees and Other Revenue			
Other Revenue	15,000	138,844	153,029
Total Fees and Other Revenue	15,000	138,844	153,029
Total External Services Revenue	90,000	229,799	303,179
Other Revenue			
Miscellaneous Revenue	332,000	536,301	300,425
Sales & Rentals	33,600	27,828	30,040
Investments	103,150	183,683	238,682
Gain on Disposal of Capital Assets	-	1,750	1,800
Total Other Revenue	468,750	749,562	570,947
TOTAL REVENUE FOR THE YEAR	47,895,378	41,456,024	64,403,990

Lloydminster School Division No. 99
Schedule B: Supplementary Details of Expenses
for the year ended August 31, 2014

	2014 Budget	2014 Actual	2013 Actual
Governance Expense			
Board Members Expense	67,500	52,589	59,806
Professional Development- Board Members	20,000	38,811	25,712
Advisory Committees	2,500	127	1,114
Elections	-	-	9,868
Other Governance Expenses	147,500	138,299	163,702
Total Governance Expense	237,500	229,826	260,202
Administration Expense			
Salaries	1,409,492	1,441,517	1,345,749
Benefits	136,433	118,255	88,313
Supplies & Services	107,206	119,711	171,535
Non-Capital Furniture & Equipment	70,000	68,240	64,693
Building Operating Expenses	54,984	54,639	48,829
Communications	49,000	52,479	56,675
Travel	24,000	39,244	34,007
Professional Development	35,000	40,079	50,020
Amortization of Tangible Capital Assets	149,963	266,484	190,024
Total Administration Expense	2,036,078	2,200,648	2,049,845
Instruction Expense			
Instructional (Teacher Contract) Salaries	20,963,448	22,143,582	20,738,744
Instructional (Teacher Contract) Benefits	1,157,534	1,191,662	1,141,230
Program Support (Non-Teacher Contract) Salaries	4,725,661	4,620,813	4,772,524
Program Support (Non-Teacher Contract) Benefits	749,308	656,691	664,569
Instructional Aids	1,066,928	856,989	848,109
Supplies & Services	777,690	824,283	863,263
Non-Capital Furniture & Equipment	199,562	176,578	210,734
Communications	254,120	235,489	247,257
Travel	17,500	33,836	21,303
Professional Development	236,340	202,068	341,398
Student Related Expense	123,533	98,607	153,920
Amortization of Tangible Capital Assets	2,133,580	8,523,760	1,642,374
Total Instruction Expense	32,405,204	39,564,358	31,645,425

Lloydminster School Division No. 99
Schedule B: Supplementary Details of Expenses
for the year ended August 31, 2014

	2014 Budget	2014 Actual	2013 Actual
Plant Operation & Maintenance Expense			
Salaries	1,961,402	1,924,521	1,849,698
Benefits	317,064	285,553	274,885
Supplies & Services	3,000	747	3,799
Non-Capital Furniture & Equipment	14,000	11,606	17,345
Building Operating Expenses	1,871,397	1,808,959	1,880,948
Communications	8,000	13,637	17,152
Travel	43,000	36,791	40,993
Professional Development	15,000	12,472	16,247
Amortization of Tangible Capital Assets	56,524	56,657	56,071
Total Plant Operation & Maintenance Expense	4,289,387	4,150,943	4,157,138
Student Transportation Expense			
Salaries	460,702	496,303	478,886
Benefits	79,469	73,826	73,672
Supplies & Services	141,650	155,877	134,968
Non-Capital Furniture & Equipment	88,000	111,398	101,447
Communications	1,000	907	1,131
Travel	2,000	3,886	3,574
Professional Development	7,000	5,701	5,747
Contracted Transportation	71,950	131,799	112,139
Amortization of Tangible Capital Assets	120,445	125,702	119,307
Total Student Transportation Expense	972,216	1,105,399	1,030,871
Tuition and Related Fees Expense			
Tuition Fees	-	-	37,521
Total Tuition and Related Fees Expense	-	-	37,521
School Generated Funds Expense			
Cost of Sales	156,676	174,082	120,213
School Fund Expenses	950,166	1,055,724	760,463
Total School Generated Funds Expense	1,106,842	1,229,806	880,676

Lloydminster School Division No. 99
Schedule B: Supplementary Details of Expenses
for the year ended August 31, 2014

	2014 Budget	2014 Actual	2013 Actual
Complementary Services Expense			
Instructional (Teacher Contract) Salaries & Benefits	225,649	244,046	154,873
Program Support (Non-Teacher Contract) Salaries & Benefits	146,299	139,201	69,375
Student Related Expenses	12,030	11,058	6,796
Total Complementary Services Expense	383,978	394,305	231,044
External Service Expense			
Other Fees	74,100	74,433	73,815
Program Support (Non-Teacher Contract) Salaries & Benefits	43,158	43,542	42,622
Supplies & Services	-	100,196	85,579
Total External Services Expense	117,258	218,171	202,016
Other Expense			
Interest and Bank Charges:			
Current Interest and Bank Charges	14,050	14,020	14,592
Interest on Other Capital Loans and Long Term Debt			
School Facilities	101,196	101,178	60,625
Total Interest and Bank Charges	115,246	115,198	75,217
Loss on Disposal of Tangible Capital Assets	-	9,475	-
Provision for Uncollectable Taxes	-	(25,000)	(25,000)
Total Other Expense	115,246	99,673	50,217
TOTAL EXPENSES FOR THE YEAR	41,663,709	49,193,129	40,544,955

Lloydminster School Division No. 99
Schedule C - Supplementary Details of Tangible Capital Assets
for the year ended August 31, 2014

	Land	Improvements	Buildings	Short term	Buildings	School	Other	Furniture and Equipment	Computer Hardware and Audio Equipment	Computer Software	Assets Under Construction	2014	2013
Land	Improvements	Buildings	Short term	Buildings	School	Other	Furniture and Equipment	Computer Hardware and Audio Equipment	Computer Software	Assets Under Construction	2014	2013	
<i>Tangible Capital Assets - at Cost:</i>													
Opening Balance as of September 1	577,580	857,707	44,487,506	2,608,293	1,716,949	393,731	2,626,810	2,788,831	267,745	14,462,836	70,787,988	57,681,322	
Additions/Purchases	-	-	343,827	-	95,630	-	84,452	396,562	28,297	12,555,543	13,504,311	13,681,914	
Disposals	-	-	-	-	-	-	(163,851)	(312,601)	(23,687)	-	(500,139)	(575,248)	
Transfers to (from)	-	-	299,346	-	-	-	-	-	-	(299,346)	-	-	
Closing Balance as of August 31	577,580	857,707	45,130,679	2,608,293	1,812,579	393,731	2,547,411	2,872,792	272,355	26,719,033	83,792,160	70,787,988	

Tangible Capital Assets - Amortization:

Opening Balance as of September 1	-	553,916	15,001,064	878,264	1,071,436	261,616	1,388,756	1,419,127	98,906	-	20,673,085	19,240,557
Amortization of the Period	-	42,885	7,807,599	118,300	117,151	27,835	237,130	574,559	47,144	-	8,972,603	2,007,776
Disposals	-	-	-	-	-	-	(163,851)	(312,601)	(14,212)	-	(490,664)	(575,248)
Closing Balance as of August 31	N/A	596,801	22,808,663	996,564	1,188,587	289,451	1,462,035	1,681,085	131,838	N/A	29,155,024	20,673,085

Net Book Value:

Opening Balance as of September 1	577,580	303,791	29,486,442	1,730,029	645,513	132,115	1,238,054	1,369,704	168,839	14,462,836	50,114,903	38,440,765
Closing Balance as of August 31	577,580	260,906	22,322,016	1,611,729	623,992	104,280	1,085,376	1,191,707	140,517	26,719,033	54,637,136	50,114,903
Change in Net Book Value	-	(42,885)	(7,164,426)	(118,300)	(21,521)	(27,835)	(152,678)	(177,997)	(28,322)	12,256,197	4,522,233	11,674,138

Disposals:

Historical Cost	-	-	-	-	-	-	163,851	312,601	23,687	-	500,139	575,248
Accumulated Amortization	-	-	-	-	-	-	163,851	312,601	14,212	-	490,664	575,248
Net Cost	-	-	-	-	-	-	-	-	9,475	-	9,475	-
Price of Sale	-	-	-	-	-	-	1,750	-	-	-	1,750	1,800
Gain/loss on Disposal	-	-	-	-	-	-	1,750	-	(9,475)	-	(7,725)	1,800

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Lloydminster School Division No. 99
Schedule D: Non-Cash Items Included in Surplus / Deficit
for the year ended August 31, 2014

	2014	2013
Non-Cash Items Included in Surplus / Deficit:		
Amortization of Tangible Capital Assets (Schedule C)	8,972,603	2,007,776
Net (Gain) Loss on Disposal of Tangible Capital Assets	7,725	(1,800)
Total Non-Cash Items Included in Surplus / Deficit	8,980,328	2,005,976

Lloydminster School Division No. 99
Schedule E: Net Change in Non-Cash Operating Activities
for the year ended August 31, 2014

	2014	2013
Net Change in Non-Cash Operating Activities:		
(Increase) in Accounts Receivable	(9,081)	(7,992,700)
Increase in Accounts Payable and Accrued Liabilities	1,955,190	1,787,165
Increase (Decrease) in Liability for Employee Future Benefits	(110,300)	27,400
Increase in Deferred Revenue	60,547	599,811
Decrease in Inventory of Supplies for Consumption	2,596	106,763
(Increase) in Prepaid Expenses	(644)	(45,808)
Total Net Change in Non-Cash Operating Activities	1,898,308	(5,517,369)

**LLOYDMINSTER SCHOOL DIVISION NO. 99
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1. AUTHORITY AND PURPOSE

The school division operates under the authority of *The Education Act, 1995* of Saskatchewan as a corporation under the name of “The Board of Education of the Lloydminster Public School Division No. 99” and operates as “the Lloydminster Public School Division No. 99”. The school division provides education services to residents within its geographic region and is governed by an elected board of trustees.

The school division is funded mainly by grants from the Governments of Saskatchewan and Alberta and a levy on the property assessment included in the school division’s boundaries at mill rates determined by the provincial government. The school division is exempt from income tax and is a registered charity under the *Income Tax Act*.

2. SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with Canadian public sector accounting standards for other government organizations as established by the Public Sector Accounting Board (PSAB) and as published by the Chartered Professional Accountants of Canada (CPA Canada).

Significant aspects of the accounting policies adopted by the school division are as follows:

a) Adoption of New Public Sector Accounting (PSA) Standards

In 2014, the school division adopted the new PSA standard PS3260 Liability for Contaminated Sites.

Detailed information on the impact of the adoption of this new PSA standard is provided in Note 19 Accounting Changes.

b) Reporting Entity

The financial statements include all of the assets, liabilities, revenues and expenses of the school division reporting entity.

c) Trust Funds

Trust funds are properties assigned to the school division (trustee) under a trust agreement or statute to be administered for the benefit of the trust beneficiaries. As trustee, the school division merely administers the terms and conditions embodied in the agreements and has no unilateral authority to change the conditions set out in the trust indenture.

Trust funds are not included in the financial statements as they are not controlled by the school division. Note 17 includes details of the trust funds managed by the school division.

d) Basis of Accounting

The financial statements are prepared using the accrual basis of accounting.

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e) Measurement Uncertainty and the Use of Estimates

Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the year.

Measurement uncertainty that may be material to these financial statements exists for:

- the liability for employee future benefits of \$343,000 (2013 - \$453,300) because actual experience may differ significantly from actuarial estimations.
- property taxation revenue of \$10,937,720 (2013 - \$10,372,460) because final tax assessments may differ from initial estimates,
- uncollectible taxes of \$25,000 (2013 - \$50,000) because actual collectability may differ from initial estimates.
- useful lives of capital assets and related amortization of \$8,972,603 (2013 - \$2,007,776) for buildings, vehicles and equipment because these assets may become obsolete prior to the end of their estimated useful lives,
- prior years tangible capital asset historical costs and related amortization for buildings, vehicles and equipment because these assets may become obsolete prior to the end of their estimated useful lives.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

While best estimates are used for reporting items subject to measurement uncertainty, it is reasonably possible that changes in future conditions, occurring within one fiscal year, could require a material change in the amounts recognized or disclosed. See Note 19-ii for additional information regarding the school division's changes in Accounting Estimates.

f) Financial Instruments

Financial instruments are any contracts that give rise to financial assets of one entity and financial liabilities or equity instruments of another entity. A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The school division recognizes a financial instrument when it becomes a party to a financial instrument. The financial assets and financial liabilities portray these rights and obligations in financial statements. Financial instruments of the school division include cash and cash equivalents, accounts receivable, portfolio investments, accounts payable and accrued liabilities and long term debt.

All financial assets and financial liabilities are measured at cost or amortized cost. Transaction costs are a component of cost for financial instruments measured using cost or amortized cost. For financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenue or expense. Impairment losses such as write-downs or write-offs are reported in the statement of operations and accumulated surplus from operations.

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Gains and losses on financial instruments measured at cost or amortized cost are recognized in the statement of operations and accumulated surplus from operations in the period the gain or loss occurs.

g) Financial Assets

Financial assets are assets that could be used to discharge existing liabilities or finance future operations and are not for consumption in the normal course of operations. Valuation allowances are used where considered necessary to reduce the amounts reported for financial assets to their net realizable value.

Cash and Cash Equivalents consist of cash, bank deposits and highly liquid investments with initial maturity terms of three months or less and held for the purpose of meeting short-term operating cash commitments rather than for investing purposes.

Accounts Receivable includes taxes receivable, provincial grants receivable and other receivables.

Taxes receivable represent education property taxes assessed or estimated owing to the end of the fiscal period but not yet received. The allowance for uncollected taxes is a valuation allowance used to reduce the amount reported for taxes receivable to the estimated net recoverable amount. The allowance represents management's estimate of the amount of taxes that will not be collected taking into consideration prior years' tax collections and information provided by municipalities regarding collectability of outstanding balances.

Provincial grants receivable represent operating, capital and other grants earned but not received at the end of the fiscal year, provided reasonable estimates of the amounts can be made. Grants are earned when the events giving rise to the grant have occurred, the grant is authorized and any eligibility criteria have been met.

Other receivables are recorded at cost less valuation allowances. These allowances are recorded where collectability is considered doubtful.

Portfolio Investments consist of equity common shares in various bank accounts, which are carried at cost. The school division values its portfolio investments in accordance with its policy for financial instruments, as described in Note 2 (f).

h) Non-Financial Assets

Non-financial assets are assets held for consumption in the provision of services. These assets do not normally provide resources to discharge the liabilities of the school division unless they are sold.

Tangible Capital Assets have useful lives extending beyond the accounting period, are used by the school division to provide services to the public and are not intended for sale in the ordinary course of operations. Tangible capital assets include land and land improvements, buildings, school buses, other vehicles, furniture and equipment, computer hardware and software, audio visual equipment, and assets under construction. Tangible capital assets are recorded at cost (or estimated cost when the actual cost is unknown) and include all costs directly attributable to the acquisition, design, construction, development, installation and betterment of the tangible capital

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asset. The school division does not capitalize interest incurred while a tangible capital asset is under construction.

The cost of depreciable tangible capital assets, net of any residual value, is amortized on a straight line basis over their estimated useful lives as follows:

Land improvements (pavement, fencing, lighting, etc.)	20 years
Buildings (see Note 19-ii)	50 years
Buildings – short-term (portables, storage sheds, outbuildings, garages)	20 years
School buses	12 years
Other vehicles – passenger	5 years
Other vehicles – heavy (graders, 1 ton truck, etc.)	10 years
Furniture and equipment	10 years
Computer hardware and audio visual equipment	5 years
Computer software	5 years

Assets under construction are not amortized until completed and placed into service for use.

Assets that have a historical or cultural significance, such as works of art, monuments and other cultural artifacts, are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with these properties cannot be made.

Inventory of Supplies for Consumption consists of supplies held for consumption by the school division in the course of normal operations and are recorded at the lower of cost and replacement cost.

Prepaid Expenses are prepaid amounts for goods or services which will provide economic benefits in one or more future periods. Prepaid expenses include such items as insurance premiums, Saskatchewan School Boards Association membership fees, other membership fees, software licenses, Workers' Compensation premiums, vehicle licensing and copier leases.

i) Liabilities

Liabilities are present obligations arising from transactions and events occurring prior to year-end, which will be satisfied in the future through the use of assets or another form of economic settlement.

Accounts Payable and Accrued Liabilities include accounts payable and accrued liabilities owing to third parties and employees for work performed, goods supplied and services rendered, but not yet paid, at the end of the fiscal period. Amounts are payable within one year.

Long-Term Debt is comprised of capital loans with initial maturities of more than one year and are incurred for the purpose of financing capital expenses in accordance with the provisions of *The Education Act, 1995*.

Liability for Employee Future Benefits represent post-employment and compensated absence benefits that accrue to the school division's employees. The

cost of these benefits is recorded as the benefits are earned by employees. The liability relating to these benefits is actuarially determined using the projected benefit method pro-rated on service. Actuarial valuations are performed periodically using assumptions including discount rate, inflation, salary escalation, termination and retirement rates and mortality. An actuary extrapolates these valuations when a valuation is not done in the current fiscal year. Actuarial gains and losses are amortized on a straight line basis over the expected average remaining service life of the related employee groups.

Deferred revenue from non-government sources represents fees or payments for services received in advance of the fee being earned or the services being performed, and other contributions for which the contributor has placed restrictions on the use of the resources. Revenue from tuition and related fees is recognized as the course is delivered and revenue from other contributions is recognized in the fiscal year in which the resources are used for the purpose specified by the contributor.

j) Employee Pension Plans

Employees of the school division participate in the following pension plans:

Multi-Employer Defined Benefit Plans

The school division's employees participate in one of the following multi-employer defined benefit plans:

- i) Teachers participate in the retirement plan of the Saskatchewan Teachers' Retirement Plan (STRP), the Saskatchewan Teachers' Superannuation Plan (STSP), or the Alberta Teachers' Retirement Fund (ATRF). The school division's obligation for these plans is limited to collecting and remitting contributions of the employees at rates determined by the plans.
- ii) Two employees participate in the Municipal Employees' Pension Plan (MEPP). In accordance with PSAB, the plan is accounted for as a defined contribution plan whereby the school division's contributions are expensed when due.

Defined Contribution Plans

The school division's support staff, excluding two support staff who participate in MEPP above participate in a defined contribution pension plan. The school division's contributions to the plan are expensed when due.

k) Revenue Recognition

Revenues are recorded on the accrual basis. Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues, provided the amount to be received can be reasonably estimated and collection is reasonably assured.

The school division's sources of revenues include the following:

i) Government Transfers (Grants):

Grants from governments are considered to be government transfers. In accordance with PS3410 standard, government transfers are recognized as revenues when the transfer is authorized, all eligibility criteria have been met, the amount can be estimated and collection is reasonably assured except when, and to the extent, stipulations by the transferor give rise to an obligation that meets

the definition of a liability. For transfers with stipulations, revenue is recognized in the statement of operations and accumulated surplus from operations as the stipulation liabilities are settled.

ii) Property taxation:

Property tax is levied and collected on a calendar year basis. Uniform education property tax mill rates are set by the Government of Saskatchewan. Tax revenues are recognized on the basis of time with 1/12th of estimated total tax revenue recorded in each month of the school division's fiscal year. The tax revenue for the September to December portion of the fiscal year is based on the actual amounts reported by the municipalities for the calendar taxation year. For the January to August portion of its fiscal year, the school division estimates tax revenue based on estimate information provided by municipalities who levy and collect the property tax on behalf of the school division. The final annual taxation amounts are reported to the division by each municipality following the conclusion of each calendar taxation year, and any difference between final amounts and the school division's estimates is recorded as an adjustment to revenue in the next fiscal year.

iii) Fees and Services

Revenues from tuition fees and other fees and services are recognized in the year they are earned. Amounts that are restricted pursuant to legislation, regulation or agreements with external parties that may only be used in the conduct of certain programs or in the delivery of specific services and transactions are initially recorded as deferred revenue and subsequently recognized as revenue in the fiscal year the related expenses are incurred or services are performed.

iv) Interest Income

Interest is recognized on an accrual basis when it is earned.

v) Other (Non-Government Transfer) Contributions

Unrestricted contributions are recognized as revenue in the year received or in the year the funds are committed to the school division if the amount can be reasonably estimated and collection is reasonably assured. Externally restricted contributions are contributions for which the contributor has placed restrictions on the use of the resources. Externally restricted contributions that are not held in perpetuity are deferred until the resources are used for the purpose specified, at which time the contributions are recognized as revenue. In-kind contributions are recorded at their fair value when they are received.

(I) Statement of Remeasurement Gain and Losses

The school division has not presented a Statement of Remeasurement Gains or Losses because it does not have financial instruments that give rise to the remeasurement gains or losses.

3. SHORT-TERM BORROWINGS

The school division has available a demand operating line of credit with a maximum borrowing limit of \$7,000,000 (2013 - \$7,000,000) that bears interest at bank prime rate less 0.5% (2013 – prime less 0.5%) per annum. This line of credit is authorized by a borrowing resolution by the Board of Education dated April 24, 2013 and is secured by

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an overdraft protection agreement and borrowing resolution. This line of credit was approved by the Minister of Education on January 22, 2013. The balance drawn on the line of credit at August 31, 2014 was \$0 (August 31, 2013 - \$0).

4. PORTFOLIO INVESTMENTS

Portfolio investments are comprised of the following:

	2014	2013
Portfolio investments in the cost and amortized cost category:	Cost	Cost
Servus Credit Union Term deposit @ 1.40%; matured 11/25/2015	\$ 96,182	\$ -
Equity common shares at Servus Credit Union & Co-op	144,962	136,477
Total portfolio investments	\$ 241,144	\$ 136,477

5. EXPENSES BY FUNCTION AND ECONOMIC CLASSIFICATION

Function	Salaries & Benefits	Goods & Services	Debt Service	Amortization of TCA	2014 Budget	2014 Actual	2013 Actual
Governance	\$ 52,589	\$ 177,237	\$ -	\$ -	\$ 237,500	\$ 229,826	\$ 260,202
Administration	\$ 1,559,772	\$ 374,392	\$ -	\$ 266,484	\$ 2,036,078	\$ 2,200,648	2,049,845
Instruction	\$ 28,612,748	\$ 2,427,850	\$ -	\$ 8,523,760	\$ 32,405,204	\$ 39,564,358	31,645,425
Plant	\$ 2,210,074	\$ 1,884,212	\$ -	\$ 56,657	\$ 4,289,387	\$ 4,150,943	4,157,138
Transportation	\$ 570,129	\$ 409,568	\$ -	\$ 125,702	\$ 972,216	\$ 1,105,399	1,030,871
Tuition and Related Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	37,521
School Generated Funds	\$ -	\$ 1,229,806	\$ -	\$ -	\$ 1,106,842	\$ 1,229,806	880,676
Complementary Services	\$ 383,247	\$ 11,058	\$ -	\$ -	\$ 383,978	\$ 394,305	231,044
External Services	\$ 43,542	\$ 174,629	\$ -	\$ -	\$ 117,258	\$ 218,171	202,016
Other	\$ -	\$ (15,525)	\$ 115,198	\$ -	\$ 115,246	\$ 99,673	50,217
TOTAL	\$ 33,432,101	\$ 6,673,227	\$ 115,198	\$ 8,972,603	\$ 41,663,709	\$ 49,193,129	\$ 40,544,955

6. EMPLOYEE FUTURE BENEFITS

The school division provides certain post-employment, compensated absence and termination benefits to its employees. These benefits include accumulating non-vested sick leave, severance benefits and vacation banks. Significant assumptions include discount rate, inflation and salary scale. The liability associated with these benefits is calculated as the present value of expected future payments pro-rated for service and is recorded as Liability for Employee Future Benefits in the Statement of Financial Position.

Details of the employee future benefits are as follows:

	2014 August 31, 2014	2013 August 31, 2013
Actuarial valuation date		
Long-term assumptions used:		
Salary escalation rate - teachers	3.25%	3.25%
Salary escalation rate - non teachers	3.25%	3.25%
Discount rate	2.80%	3.50%
Inflation rate	2.25%	2.25%
Expected average remaining service life (years)	16	16

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Liability for Employee Future Benefits	2014	2013
Accrued Benefit Obligation - beginning of year	\$ 415,700	\$ 425,900
Current period benefit cost	38,800	42,500
Interest cost	15,800	12,300
Benefit payments	(162,500)	(27,400)
Actuarial (gains) / losses	29,100	(37,600)
Accrued Benefit Obligation - end of year	336,900	415,700
Unamortized Net Actuarial Gains / (Losses)	6,100	37,600
Liability for Employee Future Benefits	\$ 343,000	\$ 453,300

Employee Future Benefits Expense	2014	2013
Current period benefit cost	\$ 38,800	\$ 42,500
Amortization of net actuarial (gain) / loss	(2,400)	-
Benefit cost	36,400	42,500
Interest cost on unfunded employee future benefits obligation	15,800	12,300
Total Employee Future Benefits Expense	\$ 52,200	\$ 54,800

7. PENSION PLANS

Multi-Employer Defined Benefit Plans

Information on the multi-employer pension plans to which the school division contributes is as follows:

- i) Saskatchewan Teachers' Retirement Plan (STRP), Saskatchewan Teachers' Superannuation Plan (STSP) or Alberta Teachers' Retirement Fund (ATRF):

The STRP, STSP and ATRF provide retirement benefits based on length of service and pensionable earnings.

The STRP, STSP and ATRF are funded by contributions by the participating employee members and the Governments of Saskatchewan or Alberta. The school division's obligation to the STRP, STSP and ATRF is limited to collecting and remitting contributions of the employees at rates determined by the plans. Accordingly, these financial statements do not include any expense for employer contributions to these plans. Net pension assets or liabilities for these plans are not reflected in these financial statements as ultimate responsibility for retirement benefits rests with the Saskatchewan Teachers' Federation for the STRP, with the Government of Saskatchewan for the STSP and the Government of Alberta for the ATRF.

Details of the contributions to these plans for the school division's employees are as follows:

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	2014				2013
	STRP	STSP	ATRF	TOTAL	TOTAL
Number of active School Division members	235	3	44	282	273
Member contribution rate (up to CPP amount)	7.80%	6.05%	11.44%	7.8-11.44%	7.8-9.60%
Member contribution rate (above CPP amount)	10.00%	7.85%	16.34%	7.85-16.34%	7.85-13.72%
Member contributions for the year	\$ 1,411,696	\$ 20,596	\$ 472,353	\$ 1,904,645	\$ 1,814,472

ii) **Municipal Employees' Pension Plan (MEPP)**

The MEPP provides retirement benefits based on length of service and pensionable earnings.

The MEPP is funded by employer and employee contributions at rates set by the Municipal Employees' Pension Commission.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. Any actuarially determined deficiency is the responsibility of the participating employers and employees which could affect future contribution rates and/or benefits.

The contributions to the MEPP by the participating employers are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. As a result, individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for this plan are not recognized in these financial statements. In accordance with PSAB requirements, the plan is accounted for as a defined contribution plan whereby the school division's contributions are expensed when due.

Details of the MEPP are as follows:

	2014	2013
Number of active School Division members	2	3
Member contribution rate (percentage of salary)	8.15%	8.15%
School Division contribution rate (percentage of salary)	8.15%	8.15%
Member contributions for the year	\$ 20,474	\$ 20,794
School Division contributions for the year	\$ 20,474	\$ 20,794
Actuarial valuation date: December 31	Dec-31-2013	Dec-31-2012 (Restated)
Plan Assets (in thousands)	\$ 1,685,167	\$ 1,560,967
Plan Liabilities (in thousands)	\$ 1,498,853	\$ 1,420,319
Plan Surplus (Deficit) (in thousands)	\$ 186,314	\$ 140,648

Defined Contribution Plans

The Manulife Pension Plan is funded by the school division making required payments to match the contributions made by employees for current services. Pension benefits are based on accumulated contributions and investment earnings. Under the defined contribution plan, the school division's obligations are limited to its contributions.

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Details of the Manulife Pension Plan are as follows:

	2014	2013
Number of active School Division members	205	203
Member contribution rate (percentage of salary)	6.00%	6.00%
School Division contribution rate (percentage of salary)	6.00%	6.00%
Member contributions for the year	\$ 399,595	\$ 377,264
School Division contributions for the year	\$ 364,257	\$ 355,243

8. ACCOUNTS RECEIVABLE

All accounts receivable presented on the Statement of Financial Position are net of any valuation allowances for doubtful accounts. Details of account receivable balances and allowances are as follows:

	2014			2013		
	Total Receivable	Valuation Allowance	Net of Allowance	Total Receivable	Valuation Allowance	Net of Allowance
Taxes Receivable	\$ 539,883	\$ 25,000	\$ 514,883	\$ 539,780	\$ 50,000	\$ 489,780
Provincial Grants Receivable	8,298,849	-	8,298,849	8,074,941	-	8,074,941
Other Receivables	501,526	-	501,526	741,456	-	741,456
Total Accounts Receivable	\$ 9,340,258	\$ 25,000	\$ 9,315,258	\$ 9,356,177	\$ 50,000	\$ 9,306,177

9. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

Details of account payable and accrued liabilities are as follows:

	2014	2013
Accrued Salaries and Benefits	\$ 77,455	\$ 2,728
Supplier Payments	6,778,957	4,898,494
Total Accounts Payable and Accrued Liabilities	\$ 6,856,412	\$ 4,901,222

10. LONG-TERM DEBT

Details of long-term-term debt are as follows:

	2014	2013
Capital Loans:		
(1) Monthly payments of principal and interest combined of \$15,004.61, interest rate of 4.20%; due on the 28th day of each month through to January 2033 (BMO - College Park School Construction)	\$ 2,306,862	\$ 2,388,207
(2) Monthly payments of principal and interest combined of \$1,588.62, interest rate of 3.30%; due on the last day of each month through to April 2018 (BMO - Replacement of Bishop Lloyd School Boiler)	65,751	82,347
Total Long Term Debt	\$ 2,372,613	\$ 2,470,554

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Principal repayments over the next 5 years are estimated as follows:			
	Capital Loans		Total
2015	\$	102,482	\$ 102,482
2016		106,167	106,167
2017		110,547	110,547
2018		108,730	108,730
2019		100,294	100,294
Thereafter		1,844,393	1,844,393
Total	\$	2,372,613	\$ 2,372,613

Principal and interest payments on the long-term debt are as follows:				
	Capital Loans		2014	2013
Principal	\$	97,941	\$ 97,941	\$ 50,762
Interest		101,178	101,178	60,625
Total	\$	199,119	\$ 199,119	\$ 111,387

11. DEFERRED REVENUE

Details of deferred revenues are as follows:

	Balance as at Aug. 31, 2013	Additions during the Year	Revenue recognized in the Year	Balance as at Aug. 31, 2014
Capital projects:				
Other deferred capital project revenue - College Park donations	\$ 147,752	\$ -	\$ 147,752	\$ -
Total capital projects deferred revenue	147,752	-	147,752	-
Other deferred revenue:				
Property Taxes	2,055,344	2,210,293	2,055,344	2,210,293
Tuition Fees	9,884	-	9,884	-
Other	55,496	118,730	55,496	118,730
Total other deferred revenue	2,120,724	2,329,023	2,120,724	2,329,023
Total Deferred Revenue	\$ 2,268,476	\$ 2,329,023	\$ 2,268,476	\$ 2,329,023

12. COMPLEMENTARY SERVICES

Complementary services represent those services and programs where the primary purpose is other than K-12 learning/learning support, but which have the specific objective of enhancing the school division's ability to successfully deliver its K-12 curriculum/learning programs.

Following is a summary of the revenue and expenses of the Complementary Services programs operated by the school division in 2014 and 2013:

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Summary of Complementary Services Revenues and Expenses, by Program	Pre-K Programs	Other Programs	2014	2013
Revenue:				
Operating Grants	\$ 193,116	\$ -	\$ 193,116	\$ 192,432
Total Revenue	193,116	-	193,116	192,432
Expenses:				
Salaries & Benefits	378,738	4,508	383,246	224,248
Student Related Expenses	6,874	4,185	11,059	6,796
Total Expenses	385,612	8,693	394,305	231,044
(Deficiency) of Revenue over Expenses	\$ (192,496)	\$ (8,693)	\$ (201,189)	\$ (38,612)

The purpose and nature of each Complementary Services program is as follows:

- i) Pre-Kindergarten is a comprehensive initiative targeting children who may benefit from additional supports such as speech language and social development programming and is limited to children who are three and four years of age.
- ii) Other programs represent Breakfast Programs, where the diverse learning needs of children and youth are met by incorporating a comprehensive range of effective educational practices. One of these practices includes providing nutritional meal options to students.

13. EXTERNAL SERVICES

External services represent those services and programs that are outside of the school division's learning/learning support and complementary programs. These services have no direct link to the delivery of the school division's K-12 programs nor do they directly enhance the school division's ability to deliver its K-12 programs.

Following is a summary of the revenue and expenses of the External Services programs operated by the school division in 2014 and 2013:

Summary of External Services Revenues and Expenses, by Program	Cafeteria	Other Programs	2014	2013
Revenue:				
Operating Grants	\$ -	\$ 90,955	\$ 90,955	\$ 150,150
Fees and Other Revenue	138,844	-	138,844	153,029
Total Revenue	138,844	90,955	229,799	303,179
Expenses:				
Other Fees	128,916	89,255	218,171	202,016
Total Expenses	128,916	89,255	218,171	202,016
Excess of Revenue over Expenses	\$ 9,928	\$ 1,700	\$ 11,628	\$ 101,163

The purpose and nature of each External Services program is as follows:

- i) The Cafeteria provides food services for students at the school division's Middle Schools and High School over the noon hour, as well as for special events that are occurring within the school division throughout the year.
- ii) Other programs represent the Kids First program and Lloydminster-in-Motion program. The Kids First program helps vulnerable families to become the best parents they can by enhancing knowledge, providing support and building on family strengths. The

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Lloydminster-in-Motion program promotes increasing physical activity for health, social, environmental and economic benefits.

14. ACCUMULATED SURPLUS

Accumulated Surplus represents the financial assets and non-financial assets of the school division less liabilities. This represents the accumulated balance of net surplus arising from the operations of the school division including school generated funds.

Certain amounts of the accumulated surplus from operations, as approved by the board of education, have been designated for specific future purposes such as school generated funds, incomplete budgets, replacement of aging vehicles, community track and technology evergreening. These internally restricted amounts are included in the accumulated surplus from operations presented in the Statement of Financial Position. The school division does not maintain separate bank accounts for the internally restricted amounts.

Details of accumulated surplus from operations are as follows:

	August 31 2013	Additions during the year	Reductions during the year	August 31 2014
Invested in Tangible Capital Assets:				
Net Book Value of Tangible Capital Assets	\$ 50,114,903	\$ 4,522,233	\$ -	\$ 54,637,136
Less: Debt owing on Tangible Capital Assets	2,470,554	-	(97,941)	\$ 2,372,613
	47,644,349	4,522,233	97,941	52,264,523
PMR maintenance project allocations (1)	108,982	139,119	(108,982)	139,119
Internally Restricted Surplus:				
Capital projects:				
Designated for tangible capital asset expenditures	17,128,362	-	(11,979,668)	5,148,694
Future Capital	80,000	-	-	80,000
	17,208,362	-	(11,979,668)	5,228,694
Other:				
School generated funds	389,260	347,103	(389,260)	347,103
Revolving Fund	500,000	-	-	500,000
School budget carryovers	64,815	58,397	(64,815)	58,397
Incomplete Budgets	85,982	132,903	(85,982)	132,903
Municipal School	101,996	-	(101,996)	-
Parkland Proceeds	98,744	1,371	(3,171)	96,944
Community Track	-	8,000	-	8,000
Technology Evergreening	326,031	335,625	(316,851)	344,805
Bus Purchase	95,000	95,000	(95,630)	94,370
Maintenance Vehicle Purchase	20,000	20,000	-	40,000
Kids First Program	75,385	76,135	(75,385)	76,135
Other	836	108	-	944
	1,758,049	1,074,642	(1,133,090)	1,699,601
Unrestricted Surplus	4,301,155	4,106,556	(4,455,856)	3,951,855
Total Accumulated Surplus from Operations	\$ 71,020,897	\$ 9,842,550	\$ (17,579,655)	\$ 63,283,792

- (1) **PMR Maintenance Project Allocations** represent transfers received from the Ministry of Education as funding support for maintenance projects on the school division's approved 3 year capital maintenance plans. Unspent funds at the end of a fiscal year are designated for future approved capital plan maintenance project expenditures.

The purpose and nature of each Internally Restricted Surplus amount is as follows:

- i) The Designated for tangible capital asset reserve is monies received through government grants, loans, and internal resources set aside to be used for the construction of the new K – 9 College Park School.
- ii) The Future capital fund will be used to fund capital projects in future fiscal years.
- iii) School generated funds are accumulated surpluses from the various extracurricular activities that are to support future operating costs of these activities
- iv) The revolving fund is accessible by schools for larger projects that cannot be supported through school budgets. These monies must be repaid back to the school division over a predetermined period.
- v) School budget carryovers are unspent school budgets from the current year that are to be spent in the upcoming fiscal year.
- vi) Incomplete budgets are unspent funds on various projects that are to be completed in the upcoming fiscal year.
- vii) The municipal school fund is proceeds from the sale of land from a previous school site that is to be used for facility enhancements. During the 2013/14 year, these funds were used to support the construction of the new K-9 College Park School.
- viii) The Parkland proceeds fund is to be used to purchase specialized equipment to support the program for intensive needs children.
- ix) The Community track fund is to be used to enhance the track and field area at the Lloydminster Comprehensive High School.
- x) The technology evergreening fund will be used to refresh computers and other technology over a predetermined period of time.
- xi) The Bus purchase fund is to be used for the purchase of school busses in the future.
- xii) The Maintenance vehicle purchases fund is to be used for the purchase of maintenance vehicles in the future.
- xiii) The Kids First program represents a transfer received from the Ministry of Education as funding to support the Kids First program in the upcoming fiscal year.

15. BUDGET FIGURES

Budget figures included in the financial statements were approved by the board of education on June 12, 2013 and the Minister of Education on August 23, 2013.

16. RELATED PARTIES

These financial statements include transactions with related parties. The school division is related to all Government of Saskatchewan ministries, agencies, boards, school divisions, health authorities, colleges, and crown corporations under the common control of the Government of Saskatchewan. The school division is also related to non-Crown enterprises that the Government jointly controls or significantly influences. In addition, the school division is related to other non-Government organizations by virtue of its economic interest in these organizations.

Related Party Transactions:

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Transactions with these related parties are in the normal course of operations. Amounts due to or from and the recorded amounts of transactions resulting from these transactions are included in the financial statements and the table below. They are recorded at exchange amounts which approximate prevailing market rates charged by those organizations and are settled on normal trade terms.

	2014	2013
Revenues:		
Community Initiatives Fund	\$ 14,820	\$ -
Lloydminster RCSSD #89	-	3,940
Ministry of Education	11,395,648	18,016,855
Prairie North Health Region	-	260
Prairie Spirit School Division #206	1,750	-
Saskatchewan WCB	-	140
SGL	189,291	281,771
University of Saskatchewan	-	2,436
	\$ 11,601,509	\$ 18,305,402
Expenses:		
Minister of Finance	\$ 1,761	\$ 49,860
Ministry of Education	-	50
Ministry of Parks, Culture & Sport	180	-
Prairie North Health Authority	191	100
Provincial Court of Saskatchewan	140	-
Saskatchewan MEPP	50,038	41,588
Saskatchewan TSC - Group Life Insurance	43,263	48,898
Saskatchewan Teachers' Superannuation Plan	20,596	30,627
Saskatchewan WCB	89,146	48,390
SaskPower	33,790	13,768
SaskTel	16,146	12,025
SGL - Auto Fund Division	24,558	18,972
Sun West School Division #207	18,000	7,000
University of Saskatchewan	12,342	825
Other Saskatchewan School Divisions	22,399	29,587
	\$ 332,550	\$ 301,690
Accounts Receivable:		
Ministry of Education	\$ 4,666,135	\$ 4,432,447
	\$ 4,666,135	\$ 4,432,447
Prepaid Expenses:		
Saskatchewan WCB	\$ 29,715	\$ 24,197
SGL - Auto Fund Division	11,611	10,632
	\$ 41,326	\$ 34,829
Accounts Payable		
SGL	\$ 29,301	\$ 19,092
	\$ 29,301	\$ 19,092

In addition, the school division pays Provincial Sales Tax to the Saskatchewan Ministry of Finance on all its taxable purchases and customer sales on items that are deemed taxable. Taxes paid are recorded as part of the cost of those purchases.

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A portion of the revenue from the Ministry of Education includes funding allocated to principal and interest repayments on some school board loans.

Other transactions with related parties and amounts due to/from them are described separately in the financial statements or notes thereto.

17. TRUSTS

The school division, as the trustee, administers trust funds for legacy scholarships. The trust assets and transactions are not included in the financial statements.

Information about these trusts is as follows:

	2014				Total	Total
	Craig	Hawkins	Jones	Other	2014	2013
Cash and short-term investments	\$ 953	\$ -	\$ -	\$ 22,273	\$ 23,226	\$ 15,546
Portfolio investments	78,586	54,658	47,953	263,243	444,440	444,773
Total Assets	\$ 79,539	\$ 54,658	\$ 47,953	\$ 285,516	\$ 467,666	\$ 460,319
Revenues						
Contributions and donations	\$ 700	\$ -	\$ -	\$ 29,850	\$ 30,550	\$ 11,250
Interest on investments	417	593	690	7,107	8,807	12,494
	1,117	593	690	36,957	39,357	23,744
Expenses						
Awards to Students	3,000	1,500	2,000	25,510	32,010	28,060
	3,000	1,500	2,000	25,510	32,010	28,060
Excess (Deficiency) of Revenue over Expenses	(1,883)	(907)	(1,310)	11,447	7,347	(4,316)
Trust Fund Balance, Beginning of Year	84,954	56,409	50,755	272,517	460,319	464,635
Trust Fund Balance, End of Year	\$ 83,071	\$ 55,502	\$ 49,445	\$ 283,964	\$ 467,666	\$ 460,319

18. CONTRACTUAL OBLIGATIONS AND COMMITMENTS

Significant contractual obligations and commitments of the school division are as follows:

- construction contract for College Park School in the amount of \$5,148,694 over 1 year,
- Operating lease obligations, as follows:

	Operating Leases	
	Copier Leases	Total Operating
Future minimum lease payments:		
2015	\$ 63,538	\$ 63,538
2016	63,538	63,538
2017	12,356	12,356
Total Lease Obligations	\$ 139,432	\$ 139,432

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19. ACCOUNTING CHANGES

The school division adopted the following new Public Sector Accounting (PSA) Standard in 2014:

i) PS 3260 Liability for Contaminated Sites

On September 1, 2013, the school division adopted the new PS3260 Liability for Contaminated Sites standard. This section establishes standards on how to account for and report a liability associated with the remediation of contaminated sites. Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds the maximum acceptable concentrations under an environmental standard. A liability for remediation of contaminated sites is recognized when all of the following criteria are met:

- An environmental standard exists;
- Contamination exceeds the environmental standard;
- The school division:
 - directly responsible; or
 - accepts responsibility
- the school division expects that future economic benefits will be given up; and
- a reasonable estimate of the amount can be made.

The adoption of the new PS3260 standard has not resulted in any changes to the measurement and recognition of liabilities in the school division's 2014 financial statements

ii) Change in Accounting Estimates

Subsequent to the year ended August 31, 2013, the school division identified a change in the useful life estimate related to Tangible Capital Assets, specifically the School Division's buildings. Buildings were previously amortized over 75 years and will now be amortized over 50 years based on prescribed rates by the Ministry of Education. The correction of this estimate is applied prospectively and has no impact on the opening balance of accumulated surplus. Buildings acquired in excess of 50 years ago were fully amortized during the current period. All remaining buildings amortization has been adjusted prospectively to reflect the 50 year useful life. The amounts reflected in the current period to account for prospective treatment of the change in estimates are as follows:

- Amortization recorded in the current period related to Buildings acquired in excess of 50 years is \$2,815,981
- Amortization increased for the current period for remaining buildings by \$4,148,859

20. COMPARATIVE INFORMATION

Certain comparative figures have been reclassified to conform to the current year's presentation.

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21. RISK MANAGEMENT

The school division is exposed to financial risks from its financial assets and liabilities. These risks include credit risk, liquidity risk and market risk consisting of interest rate risk.

i) Credit Risk

Credit risk is the risk to the school division from potential non-payment of accounts receivable. The credit risk related to the school division's receivables from the provincial government, federal government and their agencies are considered to be minimal. For other receivables, the school division has adopted credit policies which include the close monitoring of overdue accounts. The school division does not have a significant exposure to any individual customer. Management reviews accounts receivable on a case by case basis to determine if a valuation allowance is necessary to reflect an impairment in collectability.

The aging of provincial grants and other accounts receivable at August 31, 2014 and August 31, 2013 was:

	August 31, 2014	August 31, 2013
	Accounts Receivable	Accounts Receivable
Current	\$ 828,502	\$ 8,353,278
0-30 days	-	-
30-60 days	-	-
60-90 days	140	-
Over 90 days	7,971,733	463,119
Total	\$ 8,800,375	\$ 8,816,397

ii) Liquidity Risk

Liquidity risk is the risk that the school division will not be able to meet its financial obligations as they come due. The school division manages liquidity risk by maintaining adequate cash balances and through its budget practices and monitoring. The following table sets out the contractual maturities of the school division's financial liabilities:

	August 31, 2014			
	Within 6 months	6 months to 1 year	1 to 5 years	> 5 years
Accounts payable and accrued liabilities	\$ 4,651,547	\$ 2,204,865	\$ -	\$ -
Long term debt	50,986	51,496	425,738	1,844,393
Total	\$ 4,702,533	\$ 2,256,361	\$ 425,738	\$ 1,844,393

iii) Market Risk

The school division is exposed to market risks with respect to interest rates as follows:

Interest Rate Risk:

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The school

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division's interest rate exposure relates to cash and cash equivalents, portfolio investments and bank indebtedness.

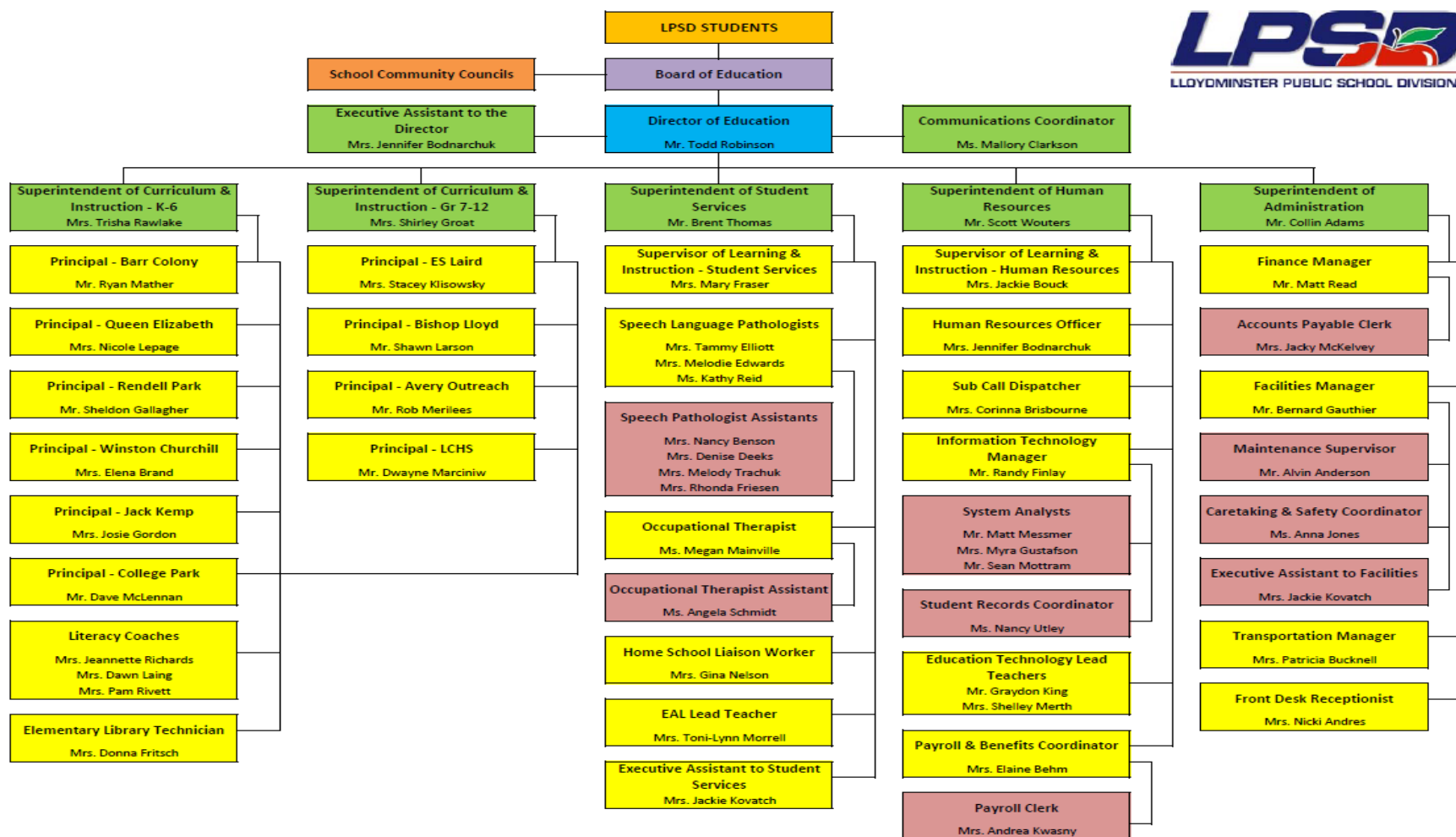
The school division also has an authorized bank line of credit of \$7,000,000 with interest payable monthly at a rate of prime less 0.5%. Changes in the bank's prime rate can cause fluctuation in interest payments and cash flows. There was no balance outstanding on this credit facility as of August 31, 2014.

The school division minimizes these risks by:

- holding cash in an account at a Canadian bank, denominated in Canadian currency,
- investing in GICs and term deposits for short terms at fixed interest rates,
- managing cash flows to minimize utilization of its bank line of credit,
- managing its interest rate risk on long-term debt through the exclusive use of fixed rate terms for its long-term debt.

Appendix B: Organizational Chart, August 31, 2014

Lloydminster Public School Division



Appendix C: School List

There are 10 schools in Lloydminster Public School Division, all located within Lloydminster.

Schools	Grades	Location
Avery Outreach	10-12	Lloydminster, SK
Barr Colony	K-6	Lloydminster, AB
Bishop Lloyd	7-9	Lloydminster, AB
E. S. Laird	7-9	Lloydminster, SK
Jack Kemp	PreK-6	Lloydminster, SK
LCHS	10-12	Lloydminster, AB
Martin Browne	K-3	Lloydminster, AB
Queen Elizabeth	K-6	Lloydminster, AB
Rendell Park	K-6	Lloydminster, AB
Winston Churchill	K-6	Lloydminster, SK

Appendix D: Payee List

Lloydminster Public School Division #99 Payee Disclosure List for the Fiscal Year September 1, 2013 to August 31, 2014

As part of government's commitment to accountability and transparency, the Ministry of Education and Saskatchewan school divisions disclose payments that total \$50,000 or greater made to individuals, business and other organizations during the fiscal year. These payments include salaries, contracts, transfers, purchases of goods and services, and other expenditures.

Payments to Board of Education

Board Remuneration					
Name	Remuneration	Expenses	Travel	Professional Development**	Total
Bloch-Hansen, Eric	\$ 6,157	\$ 175		\$ 4,021	\$ 10,353
Cornet, Cathy	\$ 6,995	\$ 175		\$ 4,274	\$ 11,444
Kennedy, Karoline	\$ 7,578	\$ 175		\$ 7,448	\$ 15,201
Knight, Yana	\$ 3,163	\$ 175		\$ -	\$ 3,338
Thompson, David	\$ 8,333	\$ 642	\$ 687	\$ 7,180	\$ 16,842
Wareham, Joy	\$ 6,351	\$ 175		\$ 5,657	\$ 12,183
Young, Colleen*	\$ 13,079	\$ 1,531	\$ 247	\$ 6,602	\$ 21,459
Total	\$ 51,656	\$ 3,048	\$ 934	\$ 35,182	\$ 90,820

* Board Chair

** Professional Development includes education, training and conferences

Other Payments

Personal Services

A list of individuals who received payments for salaries, wages, honorariums, etc. which total \$50,000 or more is available upon request to the Chief Financial Officer at 780-875-5541.

Supplier Payments

Listed are payees who received a total of \$50,000 or more for the provision of goods and services.

Payee	Amount Paid
AB Teachers Retirement Fund	\$ 473,151
Alberta WCB	68,140

AODBT Architecture & Interior Design	306,457
AXIA Supernet Ltd.	126,764
Bandstand Ltd.	111,179
Bank of Montreal MasterCard	797,900
Bell Canada	128,764
Canada Revenue Agency	8,410,878
Canadian Recreation Solutions	175,979
City of Lloydminster	181,882
Cratex Builders	74,818
Ellison Travel & Tours Ltd.	69,162
Friesens Corporations	64,602
Gas Alberta Energy	307,377
Gateway Mechanical Services	345,655
Hancock Petroleum	52,250
High Grade Truck Driving	189,291

Lloydminster & District Co-op	198,382	Federation	
Lloydminster Handivan Service	67,100	Saskatchewan WCB	89,146
Manulife Financial	768,442	SchoolLogic	80,287
March Canada Ltd.	103,435	Sharp's Audio Visual	98,350
Marshall-Lee Construction Corp.	10,819,072	Sobeys	110,077
Metafore	396,796	SRB Education	82,495
Minister of Finance	60,252	Telus Advanced Communication	55,402
Office Max Canada	55,848	TransAlta Energy Marketing	442,080
Outreach Support Services Inc.	93,923	Unisource Canada	80,924
Pinnacle Distributions Inc.	51,198	WR Psychological & Educational Services	127,916
RFS Canada	110,533	Your Hockey Inc.	171,818
Ricoh Canada Inc.	54,576		
Saskatchewan M.E.P.P.	50,038		
Saskatchewan School Board Association	381,556		
Saskatchewan Teachers'	2,006,361		

Appendix E: Infrastructure Projects

School	Project	Description	2013/14 Cost
Bishop Lloyd	Water heater & boiler	Replace domestic water heater and hot water boiler	\$18,549
Jack Kemp	Heating & Cooling System	Replace front end system controls for monitoring heating & cooling systems Install design graphics	\$24,885
Jack Kemp	Flooring	Replace carpeting in various classrooms	\$19,583
Barr Colony	Crawlspace	Remove all visible mould Removed all damaged drywall on firestop partitions and replace with new Insulate exterior wall surfaces & floor joist pockets Clean duct system & re-insulate	\$65,288
Queen Elizabeth, Winston Churchill, Jack Kemp, Division Office	Parking lot	Sweep parking lot Paving, sealing & crack repairs Line painting	\$29,643
Winston Churchill	Fascia & soffit replacement – Phase 1	Remove all existing plaster with mesh backing Replace all rotted boards Apply new membrane & insulate Install new metal face with new cap flashing	\$117,742
Rendell Park, Avery, Queen Elizabeth, Winston Churchill	Sidewalks	Replace portions of sidewalk	\$33,411
Total			\$309,101